



**AUDIT REPORT  
OF  
R C EDUCATION SOCIETY  
ADHAWANI, DHANOT, KANGRA (H.P.)**

We have examined the balance sheet of R C EDUCATION SOCIETY , unit of R C Education Society as on 31st March, 2021, and the income and expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

(A) We report the following observation/ comments/ discrepancies/ inconsistencies: As per Notes on Accounts attached.

Nil

(B) Subject to the above :

(1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(2) In our opinion proper books of account as required by law have been kept by the society, so far as appears from our examination of such books, of accounts

(3) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.

(4) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view

For Sandeep Subhash & Associates  
Chartered Accountants  
UDIN NO. - 21515870AAAAJX8647

CA Shipra Arora

Place : Hamirpur  
Dated : 03/11/2021.



**R C EDUCATION SOCIETY  
ADHAWANI, DHANOT, KANGRA (H.P.)**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

**Significant Accounting Policies**

**Basis of Accounting**

The Accounts have been prepared on Mercantile Basis.

**Fixed Assets:**

Fixed Assets are recorded in the books at cost of acquisition which comprises purchase price, freight and other incidental expenses including expenditure on installation or construction of fixed assets

**Depreciation :**

Depreciation is provided on fixed assets at the rates as per the Income-tax Act, 1961 on Written Down Method basis.

**Cash-in-hand**

The Cash-in-hand has been accepted as certified by the Chairman of the Society.

**Revenue Recognition**

In the opinion of the firm the current assets loans and advances have a value on realization at least equal to the amount at which they have been stated in the fore going balance sheet.

**Donations**

The society has not received any grant during the year.





**R C EDUCATION SOCIETY (B.ed)**  
**ADHAWANI, DHANOT, KANGRA (H.P.)**

**BALANCE SHEET AS AT 31.03.2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>	
OPENING BALANCE	19812036.80	AS PER ANNEXURE ANNEXED	21113731.53
ADD: FDR INTEREST P.Y.	1284281.00		
ADD: INCOME TAX REFUND	64080.00		
ADD: EXCESS OF INCOME			
OVER EXPENDITURE	3123271.91	<b>DEPOSITS</b>	
		PNB FDR 13854	596518.00
		PNB FDR 13863	596523.00
		PNB FDR 13872	841341.00
		PNB FDR 13881	840624.00
		PNB FDR 25016	384684.00
<b>EXPENSES PAYABLE</b>			
ACCOUNTING CHARGES PAYABLE	24000.00	<b>LOANS &amp; ADVANCES:</b>	
AUDIT FEES PAYABLE	23600.00	DHARAM CHAND	23000.00
EPF PAYABLE	43331.00	KULWANT SINGH	4000.00
STAFF SALARY PAYABLE	136580.00	MINAKSHI HAMIRPUR	167075.00
		PAMMU RANI	8500.00
		PAWAN BRICKS INDUSTRIES AMRIT:	52000.00
		RAMAN	18400.00
		STUDENTS A/C	4898653.00
<b>NON CURRENT LIABILITIES</b>			
LIBRARY SECURITY DEPOSIT	332000.00	<b>CURRENT ASSETS</b>	
JBT WING	5162988.00	CHEQUE RECEIVED BUT NOT CLEAR	42435.00
		CASH IN HAND	10774.00
<b>SUNDRY CREDITORS</b>		<b>BANK BALANCES</b>	
DAWAT PRINT & PACKS HAMIRPUR	109850.00	CBI A/C 2158343749 NADAUN	548566.48
DIVYA HIMACHAL PARKASHAN PVT LTD	21400.00	HP STATE CO. OP BANK A/C 0016	6642.00
K.L. SHARMA	10.00	PNB A/C 21330 NADAUN	123052.58
KUMAR & ASSOCIATES NADAUN	10000.00	PNB A/C 25181 ADHE DI HATTI	27664.12
MAHALUXMI TRADERS KANGRA	55452.00	SBI A/C 9116	13505.50
OM SONS GENERAL STORE DHANOT	1454.00		
RAJU PRASHAD	47750.00	<b>MISC. EXPENSES (ASSETS)</b>	
SAWARAN KUMAR	4982.00	TDS	63151.00
SEEMA RANI	27600.00		
SHIVHAM TECHNOLOGIES HAMIRPUR	10400.00		
SHREE BALAJI CHEMIST KANGRA	49240.00		
THAKUR LIGHT HOUSE HAMIRPUR	15500.00		
THE TRIBUNE TRUST CHANDIGARH	11340.00		
JEEWAN LAL	9693.50		
	30380840.21		30380840.21

Dated : 03/11/2021.

PLACE: HAMIRPUR

UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner

Chartered Accountants

CA Shipra Arora



R C EDUCATION SOCIETY (B.ed)

*[Signature]*  
PRESIDENT

President

R.C. Shiksha Samiti, Dhanot

Jawalakshi, Dist Kangra (H.P.).



**R C EDUCATION SOCIETY (B.ed)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**INCOMES & EXPENDITURES ACCOUNT FOR THE YEAR ENDED WITH 31.03.2021**

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXPENSES	1876937.00	ANNUAL CHARGES	109500.00
ACCOUNTING CHARGES	24000.00	COMPUTER CHARGES	180000.00
ADVERTISEMENT EXPENSES	49140.00	COMPUTER RENTEL INCOME	146000.00
AUDIT FEES	23600.00	EPF GOVT. CONTRBUTION	176936.00
BANK CHARGES	3827.46	H P U LEVY CHARGES EXP A/C	87330.00
COLLEGE CANTEEN EXPENSES	37278.00	HIV AIDS PROGRAMME RECEIPT	4000.00
FUNCTION & FESTIVAL EXPENSES	2000.00	INTEREST ON SAVING A/C	6601.00
EPF CONSULTANCY CHARGES	16000.00	INTEREST ON FDR	317509.00
EPF EXPENSES	504780.00	MISC. INCOME	8306.00
EXAMINATION EXPENSES	113500.00	MONTHLY CHARGES	360000.00
INTEREST ON LOAN A/C 2084	99115.00	PROSPECTUS FEES	18200.00
INTEREST ON LOAN A/C 2106	25072.00	TUTION FEE	7183723.00
INTEREST ON LOAN A/C 2373	105025.00		
LIBRARY READING ROOM EXPENSES	22862.00		
MEDICAL EXPENSES	76640.00		
MISC. EXPENSES	12980.00		
POSTAL EXPENSES	884.00		
PRINTING & STATIONARY EXPENSES	102003.00		
STAFF WELFARE EXPENSES	72000.00		
SPORTS MATERIAL EXPENSES	729.00		
TELEPHON EXPENSES	22870.00		
TRANSPORTATION EXPENSES	785.00		
TRAVELLING EXPENSES	84060.00		
REPAIR & MAINTAINANCE EXPENSES	27789.00		
WATER & ELECTRICITY EXPENSES	16789.00		
DEPRECIATION	2154167.63		
EXCESS OF INCOME OVER EXPENDITURE	3123271.91		
	8598105.00		8598105.00

Dated : 03/11/2021.  
PLACE: HAMIRPUR

UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora



R C EDUCATION SOCIETY (Bed)

*Shiksha*  
PRESIDENT

R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.),



**R C EDUCATION SOCIETY (B.ed)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED WITH 31.03.2021**

PAYMENTS	AMOUNTS	RECEIPTS	AMOUNTS
<b>RECURRING EXPENSES</b>		<b>OPENING BALANCES</b>	
STAFF SALARY EXPENSES 1876937.00	3320665.46	CASH IN HAND 8190.00	419186.14
ACCOUNTING CHARGES 24000.00		BANK BALANCE 410996.14	
ADVERTISMENT EXPENSES 49140.00			
AUDIT FEES 23600.00		<b>BY REVENUE RECEIPTS</b>	
BANK CHARGES 3827.46		ANNUAL CHARGES 109500.00	8598105
COLLEGE CANTEEN EXPENSES 37278.00		COMPUTER CHARGES 180000.00	
FUNCTION & FESTIVAL EXPENSES 2000.00		COMPUTER RENTEL INCOME 146000.00	
EPF CONSULTANCY CHARGES 16000.00		EPF GOVT. CONTRBUTION 176936.00	
EPF EXPENSES 504780.00		H P U LEVY CHARGES EXP A/C 87330.00	e s'
EXAMINATION EXPENSES 113500.00		HIV AIDS PROGRAMME RECEIPT 4000.00	
INTEREST ON LOAN A/C 2084 99115.00		INTEREST ON SAVING A/C 6601.00	
INTEREST ON LOAN A/C 2106 25072.00		INTEREST ON FDR 317509.00	
INTEREST ON LOAN A/C 2373 105025.00		MISC. INCOME 8306.00	
LIBRARY READING ROOM EXPENSES 22862.00		MONTHLY CHARGES 360000.00	
MEDICAL EXPENSES 76640.00		PROSPECTUS FEES 18200.00	
MISC. EXPENSES 12980.00		TUTION FEE 7183723.00	
POSTAL EXPENSES 884.00			
PRINTING & STATIONARY EXPENSES 102003.00		<b>NON RECURRING INCOME</b>	
STAFF WELFARE EXPENSES 72000.00		INCREASE IN UNSECURED LOAN 0.00	8991461.00
SPORTS MATERIAL EXPENSES 729.00		INCREASE IN CAPITAL FUND 0.00	
TELEPHON EXPENSES 22870.00		INCREASE IN SECURED LOAN 0.00	
TRANSPORTATION EXPENSES 785.00		INCREASE IN CURRENT LIABILITY 0.00	
TRAVELLING EXPENSES 84060.00		DECREASE IN ADVANCES 0.00	
REPAIR & MAINTAINANCE EXPENSES 27789.00		DECREASE IN MISC. ASSETS 0.00	
WATER & ELECTRICITY EXPENSES 16789.00		DECREASE IN INVESTMENT 2148112.00	
DECREASE IN SECURED LOAN 0		INCREASE IN NON CURRENT LIABILIT 5494988.00	
INCREASE IN CURRENT ASSETS 2054340.00		INCOME TAX REFUND 64080.00	
DECREASE IN CURRENT LIABILITY 6486594.50	8540934.50	PREVIOUS YEAR FDR INTT. 1284281.00	
<b>NON-RECURRING EXPENSES</b>			
PURCHASE OF FIXED ASSET 2225162.00			
REPAYMENT OF LOAN 3191785.50	5416947.50		
INCREASE IN ADVANCES / 0.00			
<b>CLOSING BALANCES</b>			
CASH IN HAND 10774.00			
BANK ACCOUNT 719430.68	730204.68		
	18008752.14		18008752.14

Dated : 03/11/2021.  
PLACE: HAMIRPUR  
UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora



R C EDUCATION SOCIETY (Bed)  
PRESIDENT

President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.),



**R C EDUCATION SOCIETY (BED)**  
**ADHAWANI, DHANOT, KANGRA (H.P.)**

**Statement of Computation of Depreciation for the year ended with 31.03.2021**

Particulars	OPENING BALANCE	ADDITIONS		TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2020	AFTER 30.09.2020				
BASKET BALL COURT	9349.41	0.00	0.00	9349.41	10%	934.94	8414.47
BUILDING	17968480.21	0.00	1787125.00	19755605.21	10%	1886204.27	17869400.94
BUS	250360.00	0.00	0.00	250360.00	15%	37554.00	212806.00
CAR ACCOUNT	10313.00	0.00	413798.00	424111.00	15%	32581.80	391529.20
COMPUTER	87497.00	0.00	0.00	87497.00	40%	34998.80	52498.20
ELECTRONIC GOODS	12903.19	0.00	0.00	12903.19	15%	1935.48	10967.71
FIRE SAFETY EQUIPMENTS	56352.50	0.00	8939.00	65291.50	15%	9123.30	56168.20
FURNITURE & FIXTURES	908624.85	0.00	0.00	908624.85	10%	90862.49	817762.37
LAB EQUIPMENTS	74230.00	0.00	0.00	74230.00	15%	11134.50	63095.50
LAND	1470000.00	0.00	0.00	1470000.00	0%	0.00	1470000.00
LIBRARY BOOKS	69396.00	0.00	0.00	69396.00	40%	27758.40	41637.60
MACHINERY	55183.00	0.00	0.00	55183.00	15%	8277.45	46905.55
PLANT AND MACHINERY	17304.00	0.00	0.00	17304.00	15%	2595.60	14708.40
PRINTER	26467.00	15300.00	0.00	41767.00	15%	6265.05	35501.95
SPORTS MATERIAL	19321.00	0.00	0.00	19321.00	15%	2898.15	16422.85
WELDING SET	6956.00	0.00	0.00	6956.00	15%	1043.40	5912.60
<b>Grand Total</b>	<b>21042737.16</b>	<b>15300.00</b>	<b>2209862.00</b>	<b>23267899.16</b>		<b>2154167.63</b>	<b>21113731.53</b>

*(Signature)*  
President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.).





**BALANCE SHEET AS AT 31.03.2021**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
OPENING BALANCE	8331006.48		AS PER ANNEXURE ANNEXED		2635145.27
ADD: EXCESS OF INCOME			<b><u>LOANS &amp; ADVANCES:</u></b>		
OVER EXPENDITURE	218416.42	8549422.90	ASHUTOSH KUMAR	7000.00	5880648.50
			JEEWAN LAL	210079.50	
			LOAN REFUND FOR B.ED	5162988.00	
<b><u>EXPENSES PAYABLE</u></b>		96260.00	RAJU PRASHAD	355170.00	
ACCOUNTING CHARGES PAYABLE	18000.00		STUDENT A/C	75411.00	
EPF PAYABLE	35580.00		SURJEET THAKUR	20000.00	
SALARY & BONUS PAYABLE	42680.00		ARVIND KUMAR CIVIL CONTRACTOR	30000.00	
			KL SHARMA	20000.00	
<b><u>SUNDRY CREDITORS</u></b>		142046.00	<b><u>CUREENT ASSETS</u></b>		
DHARAM CHAND	570.00		CASH IN HAND	11666.00	11666.00
HAMIR ENTERPRISES NADAUN	49752.00		<b><u>BANK BALANCES</u></b>		
PATIAL ELECTRONICS BHORALI	43635.00		PNB A/c No. 35644	345269.13	345269.13
S.K. SANITATION NADAUN	48089.00				
<b><u>NON CURRENT LIABILITIES</u></b>		85000.00			
LIBRARY SECURITY DEPOSIT	85000.00				
		8872728.90			8872728.90

Dated : 03/11/2021.  
PLACE: HAMIRPUR

UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora

R C EDUCATION SOCIETY (JBT)

**PRESIDENT**

President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.).





R C EDUCATION SOCIETY (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)

INCOMES & EXPENDITURES ACCOUNT FOR THE YEAR ENDED WITH 31.03.2021

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXPENSES	476320.00	BANK INTEREST	6609.00
ACCOUNTING CHARGES	18000.00	COMPUTER FEES	219000.00
ADVERTISEMENT EXPENSES	5000.00	PROSPECTUS FEES	7000.00
AFFILIATION FEES	32000.00	TUITION FEE	1039851.00
BANK CHARGES	969.15		
COLLEGE CANTEEN EXPENSES	3050.00		
COMPUTER RENTAL EXPENSES	146000.00		
EPF EXPENSES	31260.00		
LIBRARY READING ROOM EXPENSES	12600.00		
POSTAL EXPENSES	148.00		
PRINTING & STATIONARY EXPENSES	4295.00		
REPAIR & MAINTAINANCE EXPENSES	6999.00		
TRAVELLING EXPENSES	11890.00		
DEPRECIATION	305512.44		
EXCESS OF INCOME OVER EXPENDITURE	218416.42		
	1272460.00		1272460.00

Dated : 03/11/2021.  
PLACE: HAMIRPUR

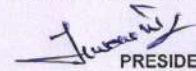
UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora



R C EDUCATION SOCIETY (JBT)

  
PRESIDENT

President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.).



R C EDUCATION SOCIETY (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED WITH 31.03.2021

PAYMENTS	AMOUNTS	RECEIPTS	AMOUNTS
<b>RECURRING EXPENSES</b>		<b>OPENING BALANCES</b>	
STAFF SALARY EXPENSES 476320.00	748531.15	CASH IN HAND 15656.00	65974.78
ACCOUNTING CHARGES 18000.00		BANK BALANCE 50318.78	
ADVERTISEMENT EXPENSES 5000.00			
AFFLIATION FEES 32000.00		<b>BY REVENUE RECEIPTS</b>	
BANK CHARGES 969.15		BANK INTEREST 6609.00	1272460.00
COLLEGE CANTEEN EXPENSES 3050.00		COMPUTER FEES 219000.00	
COMPUTER RENTAL EXPENSES 146000.00		PROSPECTUS FEES 7000.00	
EPF EXPENSES 31260.00		TUITION FEE 1039851.00	
LIBRARY READING ROOM EXPENSES 12600.00			
POSTAL EXPENSES 148.00		<b>NON RECURRING INCOME</b>	
PRINTING & STATIONARY EXPENSES 4295.00		INCREASE IN UNSECURED LOAN 0.00	53591.50
REPAIR & MAINTAINANCE EXPENSES 6999.00		INCREASE IN CAPITAL FUND 0.00	
TRAVELLING EXPENSES 11890.00		INCREASE IN SECURED LOAN 0.00	
		INCREASE IN CURRENT LIABILITY 0.00	
		DECREASE IN ADVANCES 0.00	
		DECREASE IN MISC. ASSETS 53591.50	
DECREASE IN SECURED LOAN 0			
INCREASE IN CURRENT ASSETS 0.00			
DECREASE IN CURRENT LIABILITY 213409.00	213409.00		
<b>NON-RECURRING EXPENSES</b>			
PURCHASE OF FIXED ASSET 73151.00			
REPAYMENT OF LOAN 0.00			
INCREASE IN ADVANCES 0.00	73151.00		
<b>CLOSING BALANCES</b>			
CASH IN HAND 11666.00			
BANK ACCOUNT 345269.13	356935.13		
	1392026.28		1392026.28

Dated : 03/11/2021.  
PLACE: HAMIRPUR  
UDIN NO. - 21515870AAAAJX8647

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora



R C EDUCATION SOCIETY (JBT)  
PRESIDENT

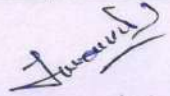
*(Signature)*  
President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.).



**R C EDUCATION SOCIETY (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**Statement of Computation of Depreciation for the year ended with 31.03.2021**

Particulars	OPENING BALANCE	ADDITIONS		TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2020	AFTER 30.09.2020				
BUILDING	2607276.90	0.00	0.00	2607276.90	10%	260727.69	2346549.21
CAR ACCOUNT	99932.00	0.00	0.00	99932.00	15%	14989.80	84942.20
FIRE SAFETY EQUIPMENTS	16665.00	0.00	12272.00	28937.00	15%	3420.15	25516.85
FURNITURE & FIXTURES	80191.00	0.00	0.00	80191.00	10%	8019.10	72171.90
LAB EQUIPMENTS	46347.80	0.00	1879.00	48226.80	15%	7093.10	41133.71
WATER COOLER	0.00	0.00	59000.00	59000.00	15%	4425.00	54575.00
LIBRARY BOOKS	17094.00	0.00	0.00	17094.00	40%	6837.60	10256.40
<b>Grand Total</b>	<b>2867506.70</b>	<b>0.00</b>	<b>73151.00</b>	<b>2940657.70</b>		<b>305512.44</b>	<b>2635145.27</b>

  
 President  
 R.C. Shiksha Samiti, Dhanot  
 Teh. Jawalamukhi, Distt. Kangra (H.P.),

