

Audit report

I/We have examined the balance sheet of R C EDUCATION SOCIETY PAN AAAAR2995J as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I/We have obtained all the information and explanations which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by me/us so far as appears from my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me/us, subject to the comments given below:


"As per notes of accounts."

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2020
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

for ARUN GIRI AND ASSOCIATES
Chartered Accountants


ARUN GIRI
(PROPRIETOR)
M. No. : 095743

Date : 23/11/2020
Place : HAMRIPUR

1, UPPAL HOUSE, NEW ROAD, DEV PAL CHOWK,
HAMIRPUR-177001 HIMACHAL PRADESH

**R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH
BALANCE SHEET AS AT 31ST MARCH, 2020**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
RESERVES AND SURPLUSES			FIXED ASSETS	2	2,10,42,737.16
PROFIT & LOSS A/C (DEFICIAT PY)		(11,20,584.20)			
RESERVE & SURPLUS		1,95,28,995.28	INVESTMENTS		
TAX DEDUCTED AT SOURCE		(21,668.00)	FDR		54,07,802.00
NET PROFIT		14,25,293.72			
SECURED LOANS			CURRENT ASSETS		
LOAN ACCOUNT NO 3021009300002084		11,28,392.50	SUNDRY DEBTORS		
LOAN ACCOUNT NO 302100PC00022106		3,16,974.00	AJAY KUMAR & CO HAMIRPUR		1,16,000.00
LOAN ACCOUNT NO. 302100PC00022373		17,46,419.00	CASH AND BANK		
CURRENT LIABILITIES	1	70,71,617.00	C.B.I NADAUN A/C		3,04,718.24
			CASH		8,190.00
PROVISIONS			HP STATE COOP		46,642.00
STAFF SALARY PAYABLE		17,160.00	BANK A/C 0016		
			PNB ADHE DI HATTI A/C 25181		14,413.92
			PNB NADAUN A/C 21330		30,418.48
			SBI A/C 9116		14,803.50
			LOANS AND ADVANCES (ASSETS)	3	31,06,874.00
TOTAL		3,00,92,599.30	TOTAL		3,00,92,599.30

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY (B.ED)

For ARUN GIRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

JEEVAN LAL
(PRESIDENT)

R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.)

ARUN GIRI
(PROPRIETOR)
M. NO. : 095743
FRN : 0018251N

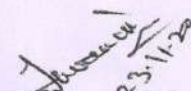
Place : HAMIRPUR
Date : 23/11/2020

R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO INDIRECT EXPENSES		BY INDIRECT INCOMES	
ADVERTISEMENT EXP	41,560.00	ADMISSION FEES	96,000.00
BANK CHARGES	3,005.78	AMALGAMATED FUND	1,44,000.00
COLLEGE CANTEEN EXP	20,472.00	COLLEGE ACTIVITIES FUND	6,750.00
COLLEGE FUNCTION EXP	59,295.00	COLLEGE BADGE	6,000.00
COLLEGE TOUR EXP	800.00	COMPUTER FEES	2,47,500.00
COMPUTER LAB EXP	1,550.00	CONTINUATION FEES	5,500.00
CONVEYANCE CHARGES	11,200.00	ELECTRICITY & WATER FUND	11,000.00
CULTURAL ACTIVITY EXP	400.00	ENTERPRISES	15,700.00
DIWALI FUNCTION EXP	25,399.00	HIV AIDS PROGRAMME RECEIPT	2,500.00
ELECTRICITY & WATER EXP	16,292.00	HOUSE EXAMINATION FEES	27,500.00
EPF COLLEGE SHARE	1,54,860.00	IDENTITY CARD FEES	4,500.00
EPF CONSULTANCY EXP	18,350.00	INTEREST ON FDR	4,62,340.00
FINAL TEACHING PRACTICE EXP	22,099.00	INTEREST ON SAVING BANK A/C	12,912.00
HPU EXAMINATION FEES	25,000.00	LIBRARY READING ROOM	99,000.00
HPU SHIMLA EXAMINATION EXP	25,000.00	MAGAZINE FUND	6,000.00
INTEREST ON LOAN	2,71,850.00	MEDICAL FUND	5,750.00
LEGAL CHARGE	25,000.00	MISC INCOME	60.00
LIBRARY READING ROOM EXP	4,801.00	OTHER STUDENT ACTIVITIES	1,23,750.00
MEDICAL EXP	547.00	PRACTICAL FOR SCI & OTHER SUBJECT	1,17,000.00
MISC EXP	3,041.00	REPAIR & REPLACEMENT OF FURNITURE	41,250.00
NCTE PERFORMANCE AFFAIRS REPORT CHARGES	15,000.00	SALE OF PROSPECT	20,200.00
PERSONAL ACCIDENT INSURANCE EXP	19,130.00	SOCIETY FUND	4,500.00
POSTAGE EXP	1,771.00	SPORTS FEES	8,250.00
PRINTING & STATIONERY EXP	59,945.00	STUDENT AID FUND	15,750.00
PROFESSIONAL CHARGES	20,000.00	TUITION FEES	54,00,000.00
REFRESHMENT	19,852.00		
REPAIR & MAINTENANCE EXP	1,888.00		
REPAIR, INSURANCE & MAINTENANCE EXP	39,727.00		
REPAIRS EXP	3,771.00		
SCI & MUSIC LAB EXP	1,141.00		
SIT INSPECTION CHARGE	1,33,076.00		
SPORT EXP A/C	1,420.00		
STAFF SALARY	21,22,157.00		
TELEPHONE EXP	10,079.00		
TRAVELLING EXP	1,57,831.50		
WATCH & WORD EXP	500.00		
WEB SITE EXP	31,350.00		
TO DEPRECIATION	20,89,258.00		
TO SURPLUS	14,25,293.72		
	68,83,712.00		68,83,712.00

Schedules 1 to 4 form an integral part of accounts

For R C EDUCATION SOCIETY (B.ED)


JEEVAN LAL
 (PRESIDENT)
 R.C. Shiksha Samiti, Dhanot
 Teh. Jawalamukhi, Distt. Kangra (H.P.)

Place : HAMIRPUR
 Date : 23/11/2020

In terms of our attached report of even date

For ARUN GIRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS


ARUN GIRI
 (PROPRIETOR)
 M. NO. : 095743
 FRN : 0018251N

R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Schedule : 1

CURRENT LIABILITIES	
PARTICULARS	AMOUNT
CURRENT LIABILITIES	
EMPLOYEE PROVIDEND FUND	67,080.00
FEES CHARGE IN ADVANCE	17,03,000.00
JBT WING	47,92,410.50
JEEWAN LAL	1,85,578.50
LIBRARY SECURITY DEPOSIT A/C	2,39,000.00
Total	69,87,069.00
SUNDRY CREDITORS	
DAWAT PRINT & PACKS HAMIRPUR	25,000.00
H&H TECHNOLOGIES	18,762.00
KUMAR & ASSOCIATES NADAUN	6,750.00
OM SONS GENERAL STORE DHNOT	1,454.00
SARWAN KUMAR	4,982.00
SEEMA RANI	27,600.00
Total	84,548.00
TOTAL	70,71,617.00

Jeevan Lal
23-11-20
President

*R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.)



Schedule : 2

FIXED ASSETS

Asset Group	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
BASKET BALL COURT	10.00%	10,388.41	0.00	0.00	0.00	10,388.41	1,039.00	9,349.41
BUILDING	10.00%	1,70,21,310.21	0.00	27,88,738.00	0.00	1,98,10,048.21	18,41,568.00	1,79,68,480.21
BUS	15.00%	2,94,541.00	0.00	0.00	0.00	2,94,541.00	44,181.00	2,50,360.00
CAR ACCOUNT	15.00%	12,133.00	0.00	0.00	0.00	12,133.00	1,820.00	10,313.00
COMPUTER	40.00%	39,310.00	0.00	79,889.00	0.00	1,19,199.00	31,702.00	87,497.00
ELECTRONIC GOODS	15.00%	5,680.19	0.00	8,730.00	0.00	14,410.19	1,507.00	12,903.19
FIRE SAFETY EQUIPMENT	15.00%	66,297.50	0.00	0.00	0.00	66,297.50	9,945.00	56,352.50
FURNITURE & FIXTURE	10.00%	8,13,592.85	0.00	1,85,676.00	0.00	9,99,268.85	90,644.00	9,08,624.85
LAB EQUIPMENT	15.00%	87,330.00	0.00	0.00	0.00	87,330.00	13,100.00	74,230.00
LAND	-	14,70,000.00	0.00	0.00	0.00	14,70,000.00	0.00	14,70,000.00
LIBRARY BOOKS	40.00%	69,887.00	0.00	34,329.00	0.00	1,04,216.00	34,820.00	69,396.00
MACHINERY	15.00%	46,301.00	0.00	17,110.00	0.00	63,411.00	8,228.00	55,183.00
PLANT AND MACHINERY	15.00%	20,357.00	0.00	0.00	0.00	20,357.00	3,053.00	17,304.00
PRINTER	15.00%	10,720.00	0.00	18,762.00	0.00	29,482.00	3,015.00	26,467.00
SPORTS MATERIAL	15.00%	22,730.00	0.00	0.00	0.00	22,730.00	3,409.00	19,321.00
WELDING SET	15.00%	8,183.00	0.00	0.00	0.00	8,183.00	1,227.00	6,956.00
Total		1,99,98,761.16	0.00	31,33,234.00	0.00	2,31,31,995.16	20,89,258.00	2,10,42,737.16



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23.11.20

President

R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi Distt Kangra (H.P.)

Schedule : 3

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
DHARAM CHAND	23,000.00
JAGDAMBA MARBALS HAMIRPUR	49,014.00
KULWANT SINGH	4,000.00
KUMAR ASHUTOSH	13,524.00
MIS SHIVAM HAMIRPUR	4,900.00
MANGAT RAM & SONS HAMIRPUR	67,800.00
MINAKSHI HAMIRPUR	1,67,075.00
MR KL SHARMA	63,390.00
PAMMU RANI	3,500.00
POONAM UDYOG HAMIRPUR	71,600.00
RAJU PRASHAD	2,19,250.00
RAMAN	18,400.00
SATYA TRADING CO.	10,800.00
SONI TRADERS JAWALAMUKHI	40,000.00
STUDENT A/C	23,11,370.00
TDS	39,251.00
TOTAL	31,06,874.00



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23/11/20

President

R.C. Shiksha Samiti, Dhanot
Jammu, Distt. Kangra (H.P.)

R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH
BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
RESERVES AND SURPLUSES			FIXED ASSETS	1	28,67,506.70
RESERVES & SURPLUSES		83,25,514.54	CURRENT ASSETS		
NET PROFIT		5,491.94	CASH AND BANK		
CURRENT LIABILITIES			CASH		15,656.00
EPF PAYABLE		29,760.00	LOAN REFUND FOR B.ED		47,92,410.50
FEES CHARGED IN ADVANCE		2,94,750.00	PNB A/C 35644		50,318.78
LIBRARY SECURITY DEPOSIT		1,18,000.00	LOANS AND ADVANCES (ASSETS)	2	10,91,259.50
SUNDRY CREDITORS					
PATYAL ELECTRICALS BHORALI		43,635.00			
TOTAL		88,17,151.48	TOTAL		88,17,151.48

Schedules 1 to 3 form an integral part of accounts

For R C EDUCATION SOCIETY (JBT)

JEEVAN LAL
(PRESIDENT)

R.C. Shiksha Samiti, Dhanot
T. Jwalamukhi, Distt. Kangra (H.P.)

Place : HAMIRPUR
Date : 23/11/2020

In terms of our attached report of even date

For ARUN GIRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

ARUN GIRI
(PROPRIETOR)
M. NO. : 095743
FRN : 0018251N

R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO INDIRECT EXPENSES		BY INDIRECT INCOMES	
ADVERTISEMENT EXP	14,880.00	ADMISSION FEES	79,000.00
AFFILIATION FEES BOARD	2,000.00	AMALGAMATED FUND	27,600.00
AFFLICATION FEES	30,000.00	BUILDING FUND	34,500.00
AGRICULTURE EXP	8,472.00	COLLEGE BADGE	460.00
BANK CHARGES	138.06	COMPUTER FEES	81,000.00
CONVEYANCE CHARGES	7,650.00	CULTURAL ACTIVITIES FUND	4,600.00
COLLEGE CANTEN EXP	23,292.00	ELECTRICITY & WATER FUND	2,300.00
COLLEGE TOUR EXP	980.00	HOUSE EXAMINATION	3,950.00
COMPUTER LAB EXP	3,650.00	IDENTITY CARD FUND	2,300.00
EDUCATION TECHNOLOGY LAB	820.00	INTEREST ON BANK	8,952.00
ELECTRICITY & WATER EXP	9,750.00	LIBRARY READING ROOM FEES	29,250.00
EMPLOYEE PROVIDENT FUND COLLEGE SHARE	68,616.00	MAGAZINE FUND	4,600.00
HONORARIUM CHARGES	1,000.00	MEDICAL FUND	460.00
HPPWD INSPECTION FEES	1,000.00	MISC INCOME	60.00
INTEREST ON LOAN	74,388.00	OTHER STUDENT ACTIVITIES	58,500.00
LIBRARY READING ROOM EXP	4,724.00	PRACTICALS FOR SCI & MUSIC FUND	29,250.00
MAGAZINE EXP	5,056.00	RE ADMISSION FEES	4,600.00
MEDICAL EXP	229.00	SALE OF PROSPECT	4,600.00
MISC EXP	600.00	SOCIETY FUND	2,300.00
POSTAGE EXP	1,501.00	SPORTS FUND	4,600.00
PRINTING & STATIONERY	11,477.00	STUDENT AID FUND	6,900.00
REPAIRS & MAINTANCE	19,595.00	STUDENT WELFARE FUND	6,900.00
REPAIRS TO F & F	6,695.00	TUITION FEES	9,85,375.00
SPORTS EXP	9,840.00		
STAFF SALARY	7,09,301.00		
TELEPHONE EXP	12,055.00		
TRAVELLING EXP	24,770.00		
WATCH & WORD EXP	1,300.00		
WEB SITE EXP	6,350.00		
TO DEPRECIATION	3,16,436.00		
TO SURPLUS	5,491.94		
	13,82,057.00		13,82,057.00

Schedules 1 to 3 form an integral part of accounts

For R C EDUCATION SOCIETY (JBT)

President *[Signature]*
R.C. Shiksha Samiti, Dhanot
JEEVAN Lal Jawalamukhi, Distt. Kangra (H.P.)
(PRESIDENT)

Place : HAMIRPUR
Date : 23/11/2020

In terms of our attached report of even date

For ARUN GIRI AND ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
ARUN GIRI
(PROPRIETOR)
M. NO. : 095743
FRN : 0018251N

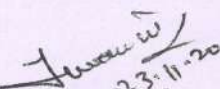
R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Schedule : 1

FIXED ASSETS

Asset Group	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
			Rupees	Rupees				
BUILDING	10.00%	24,79,282.90	0.00	3,95,707.00	0.00	28,74,989.90	2,67,713.00	26,07,276.90
CAR ACCOUNT	15.00%	1,17,567.00	0.00	0.00	0.00	1,17,567.00	17,635.00	99,932.00
FIRE SAFETY EQUIPMENT	15.00%	19,606.00	0.00	0.00	0.00	19,606.00	2,941.00	16,665.00
FURNITURE & FIXTURE	10.00%	82,689.00	0.00	6,075.00	0.00	88,764.00	8,573.00	80,191.00
LAB EQUIPMENT	15.00%	54,526.80	0.00	0.00	0.00	54,526.80	8,179.00	46,347.80
LIBRARY BOOKS	40.00%	28,489.00	0.00	0.00	0.00	28,489.00	11,395.00	17,094.00
Total		27,82,160.70	0.00	4,01,782.00	0.00	31,83,942.70	3,16,436.00	28,67,506.70


 23.11.20
 President

R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.)



LOANS AND ADVANCES (ASSETS)

Schedule : 2

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
ASHUTOSH KUMAR	7,000.00
DHARAM CHAND	10,000.00
JEEWAN LAL	20,759.50
RAJU PRASHAD	3,36,100.00
STUDENT A/C	6,97,400.00
SURJEET THAKUR	20,000.00
TOTAL	10,91,259.50

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23-11-20

President

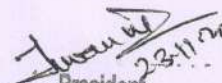
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.)



Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock NIL
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Complete vouchers are not presented for Audit.
9. Final Accounts has been prepared on Going Concern assumption.
10. Loan accounts are adjusted as per bank statement.

for **R C EDUCATION SOCIETY**
(B.ED)


President
JEEVAN LAL
PRESIDENT
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.)

Place : **HAMIRPUR**
Date : **23/11/2020**

for **ARUN GIRI AND ASSOCIATES**
Chartered Accountants


ARUN GIRI
1, UPPAL HOUSE, NEW ROAD, DEV PAL
CHOWK, HAMIRPUR-177001
HIMACHAL PRADESH