

Audit report

We have examined the balance sheet of R C EDUCATION SOCIETY PAN AAAAR2995J as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by me/us so far as appears from my/our examination of the books, and proper Returns (as applicable) for the purposes of audit have been received from branches not visited by me/us, subject to the particulars given below:

"As per notes of accounts."

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view:-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2019
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

for ARUN GIRI AND ASSOCIATES
Chartered Accountants


ARUN GIRI
(PROPRIETOR)
M. No. : 095743

Date : 25/03/2019
Place : HAMIRPUR

1, UPPAL HOUSE, NEW ROAD, DEV PAL CHOWK,
HAMIRPUR-177001 HIMACHAL PRADESH

R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL			FIXED ASSETS	2	2,00,00,436.16
RESERVE S & SURPLUSES		1,95,26,995.28	INVESTMENTS		
REQUIRED LOANS			ENDOWMENT FUND		26,89,478.00
DEMAND LOAN AGAINST F.D.R	24,00,000.00		FDR		
LOAN TO PNB	54,30,345.00	78,30,345.00	RESERVE FUND		33,39,110.00
NADAMUN FROM PNB			F.D.R.S		
ACHIE DI HATTE					
CURRENT LIABILITIES	1	17,17,795.00	CURRENT ASSETS	3	8,56,170.92
			CASH AND BANK	4	20,75,102.00
			LOANS AND ADVANCES (ASSETS)		
PROVISIONS OUTSTANDING		1,02,070.00	PROFIT & LOSS A/C		
			PROFIT & LOSS (DEFICT)		8,15,154.29
			PROFIT & LOSS ACCOUNT		3,03,754.91
			TOTAL		2,91,79,206.28

Schedules 1 to 7 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY (B ED)

For ARUN GIRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


JEEVAN LAL
 (PRESIDENT)
 President

R.C. Shiksha Samiti, Dhanot
 Teh. Jawalamukhi, Distt. Kangra (H.P.).

Place: HAMIRPUR
 Date: 25/08/2019


ARUN GIRI
 (PROPRIETOR)
 M. NO. : 095743
 FRN 0018251N

R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019

EXPENDITURE	SCH NO	AMOUNT	INCOME	SCH NO	AMOUNT
BY INDIRECT EXPENSES	E	30,63,196.91	BY INDIRECT INCOMES	5	47,14,180.00
BY DEPRECIATION		19,54,735.00	BY DEFICIT		3,03,754.91
		50,17,934.91			50,17,934.91

Schedules 1 to 7 form an integral part of accounts

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For R C EDUCATION SOCIETY (B.ED)

For ARUN GIRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS

JEEVAN LAL
 (PRESIDENT)

ARUN GIRI
 (PROPRIETOR)
 M. NO : 095743
 FRN 0018251N

President
 R.C. Shiksha Samiti, Dhanot
 Teh. Jawalamukhi, Distt. Kangra (H.P.)
 Date: 25/08/2019

R C EDUCATION SOCIETY (B.ED)
DHANOT, KANGRA, HIMACHAL PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Schedule : 1

CURRENT LIABILITIES	
PARTICULARS	AMOUNT
CURRENT LIABILITIES	
FEES CHARGED IN ADVANCE	10,25,500.00
LIBRARY SECURITY DEPOSIT	1,77,000.00
Total	12,02,500.00
BUNDRY CREDITORS	
✓ ANAND ENTERPRISES HAMIRPUR → <i>Chg.</i>	34,928.00
✓ BANARSI DAS & SONS HMR → <i>Chg. - Cash</i>	2,62,472.00
✓ HIMACHAL BALIYA CONSTRUCTIONS WORKS HAMIRPUR	80,475.00
✓ M/S PATIYAL ELECTRICALS BHAROLI	73,105.00
✓ RAKESH PRINTING PRESS	1,593.00
✓ ROZGAR SAMACHAR KANPUR →	4,960.00
✓ SARWAN KUMAR <i>Cash</i>	4,451.00
✓ SH JEEVAN LAL (M.D) → <i>Chg.</i>	23,312.00
✓ SH SURJEET THAKUR	30,000.00
Total	5,15,296.00
TOTAL	17,17,796.00

(Signature)
President

R.C. Shiksha Samiti, Dhanot

Teh. Jawalamukhi, Distt. Kangra (H.P.),



FIXED ASSETS

Asset Group	Rate	WDV as at 01/04/2018	Addition		Depreciation	Total	Depreciation to the year		WDV as at 31/03/2019
			More than 180 Days	Less than 180 Days			Rupees	Rupees	
BASKET BALL COURT	10.00%	11,542.41	0.00	0.00	0.00	11,542.41	1,154.00	10,388.41	
BUILDING	10.00%	1,55,44,307.07	0.00	0.00	0.00	1,57,35,290.21	17,13,900.00	1,40,21,390.21	
BUS	15.00%	3,46,519.00	0.00	0.00	0.00	3,46,519.00	51,978.00	2,94,541.00	
CAR ACCOUNT	15.00%	14,274.00	0.00	0.00	0.00	14,274.00	2,141.00	12,133.00	
COMPUTER	40.00%	55,517.00	0.00	0.00	0.00	55,517.00	25,207.00	30,310.00	
ELECTRONIC GOODS	15.00%	5,682.19	0.00	0.00	0.00	5,682.19	1,002.00	4,680.19	
FIRE SAFETY EQUIPMENT	15.00%	77,997.50	0.00	0.00	0.00	77,997.50	11,700.00	66,297.50	
FURNITURE & FIXTURE	10.00%	5,72,735.83	16,750.02	0.00	0.00	5,89,485.85	73,847.00	5,15,638.85	
LAB EQUIPMENT	15.00%	48,330.00	0.00	0.00	0.00	48,330.00	11,000.00	37,330.00	
LAND	-	14,70,000.00	0.00	0.00	0.00	14,70,000.00	0.00	14,70,000.00	
LIBRARY BOOKS	40.00%	1,16,116.00	350.00	0.00	0.00	1,16,466.00	45,551.00	69,887.00	
MACHINERY	15.00%	16,383.00	0.00	0.00	0.00	16,383.00	5,082.00	11,301.00	
PLANT AND MACHINERY	15.00%	23,950.00	0.00	0.00	0.00	23,950.00	3,633.00	20,317.00	
PRINTER	15.00%	0.00	0.00	0.00	0.00	0.00	1,005.00	1,005.00	
SPORTS MATERIAL	15.00%	25,075.00	1,295.00	0.00	0.00	26,370.00	4,011.00	22,359.00	
WELDING SET	15.00%	9,627.00	0.00	0.00	0.00	9,627.00	1,444.00	8,183.00	
Total		1,83,49,063.00	16,775.02	35,07,333.14	0.00	2,19,56,171.16	19,54,735.00	2,00,01,436.16	



(Signature)

President

R.C. Shiksha Samiti, Dharwad
Teh. Jawalamukhi, Distt. Kangra (H.P.).

Schedule : 3

CASH AND BANK	
PARTICULARS	AMOUNT
CASH AND BANK	
CBI NADAUN C/A	4,08,167.84
HP STATE CO-OP BANK, SHIMLA	46,642.00
PNB ADHE DI HATTI S/B 25181	1,00,758.92
PNB NADAUN S/B ACCOUNT 21330	23,898.66
SBI HPU SHIMLA	14,803.50
Total	5,94,270.92
CASH IN HAND	
CASH IN HAND	3,61,900.00
TOTAL	9,56,170.92

Schedule : 4

LOANS AND ADVANCES (ASSETS)	
PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
M/S HAMIR ENTERPRISRES	1,37,700.00
M/S JAGDAMBA HAMIRPUR	49,014.00
M/S MINAKSHI HMR	72,200.00
M/S POONAM UDYOG HAMIRPUR	71,600.00
M/S SHIVAM TECHNOLOGIES HAMIRPUR	4,900.00
MANGAT RAM AND SONS HAMIRPUR	67,800.00
M/S AJAY KUMAR HAMIRPUR	1,16,000.00
MR K L SHARMA	21,580.00
PAMMU RANI	3,500.00
SEEMA RANI	50,000.00
SH DHARAM CHAND	41,000.00
SH MAHESHWAR	7,500.00
SH NARESHWAR SINGH CHANDEL	25,000.00
SH RAJU PD	74,200.00
SH RAMESH CHAND	3,500.00
SHASHI PARMAR ENTERPRISES	84,000.00
SONI TRADER JWALAMUKHI	40,000.00
STUDENT A/C	11,69,740.00
TDS	21,668.00
THAKUR LIGHT HOUSE HAMIRPUR	14,200.00
TOTAL	20,75,102.00

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2019**

Schedule : 5

INDIRECT INCOMES	
PARTICULARS	AMOUNT
INDIRECT INCOMES	
ADMISSION FEES	67,500.00
AMALGAMATED FUND	72,000.00
COLLEGE BADGE	3,000.00
COLLEGE ACTIVITIES FUND	6,000.00
COMPUTER FEES	1,80,000.00
CONTINUATION FEES	5,500.00
ELECT & WATER CHARGES A/C	8,000.00
LIFE A/C	1,99,496.00
ESTABLISHMENT A/C	9,240.00
HOUSE EXAM FEES	20,000.00
IDENTITY CARD FEES	3,000.00
INT ON F.D.R A/C	12,743.00

(Signature)
President

R.C. Shiksha Samiti, Dhanot
Teh. Jwalamukhi, Distt. Kangra (H.P.).

INTEREST ON FDR	2,26,071.00
LIBRARY READING ROOM FEES	72,000.00
MAGZIN FUND	4,000.00
MEDICAL FUND	3,500.00
MISC INCOME	30.00
OTHER STUDENT ACTIVITIES	90,000.00
PRACTICAL FEES	72,000.00
REPAIR AND REPLACEMENTS OF FURNITURE & BOOKS	27,500.00
SALE OF PROSPECTUS	9,600.00
SOCIETY FUND	3,000.00
SPORTS FEES	6,000.00
STUDENT AID FUND	14,000.00
TUTION FEES	36,00,000.00
TOTAL	47,14,180.00

Schedule : 6

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
ADVERTISEMENT EXP.	5,500.00
AUDIT FEES	17,700.00
BANK CHARGES	7,781.91
CAR & REPAIRS & MAINTENANCE	17,585.00
COLLEGE ACTIVITIES FUND	330.00
COLLEGE CANTEEN EXP	49,840.00
COMPUTER LAB EXP	9,634.00
CONVEYANCE CHARGES	12,650.00
ELECT & WATER CHARGES	19,681.00
ELECT EXP	12,661.00
EPF	1,75,971.00
EPF COLLEGE SHARE	95,696.00
HIV AIDS	370.00
HORTICULTURE	590.00
HPU B.ED COUNSELLING CHARGES	7,000.00
HPU EXAM EXP.	25,000.00
INSPECTION CHARGES	1,34,076.00
INTEREST CHARGED ON DEMAND LOAN	2,83,941.00
LIBRARY READING ROOM EXP	22,903.00
MEDICAL EXP.	1,518.00
MISC EXPS	24,436.00
POSTAGE EXPENSES	2,287.00
PRINTING & STATIONERY	16,346.00
PROFESSIONAL CHARGES	4,130.00
REPAIR AND MAINTENANCE	28,405.00
SPORTS EXP	2,605.00
STAFF SALARY	16,34,060.00
STUDENTS ACTIVITIES	80.00
TELEPHONE BILL EXP.	23,889.00
TRAVELLING EXP	4,16,584.00
WATER AND WARD EXP	3,800.00
WEB SITE EXP	6,350.00
TOTAL	30,63,199.51


 President
 R.C. Shiksha Samiti, Dhanot
 Teh. Jawalarnuhki, Distt. Kangra (H.P.)



Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price or market price which ever is less as explained by proprietor. Stock registers not produced for verification. Stock is valued and certified by proprietor/partner.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Complete vouchers are not presented for Audit.
9. Final Accounts has been prepared on Going Concern assumption.

for R C EDUCATION SOCIETY
(B.ED)


JEEVAN LAL
President
R.C. Shiksha Samiti, Dhanot
Teh. Jamlamukhi, Distt. Kangra (H.P.).

Place : HAMIRPUR
Date : 25/08/2019

for ARUN GIRI AND ASSOCIATES
Chartered Accountants


ARUN GIRI
1, UPPAL HOUSE, NEW ROAD, DEV PAL
CHOWK, HAMIRPUR-177001
HIMACHAL PRADESH

R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
RESERVES AND SURPLUSES			FIXED ASSETS	1	27,82,160.70
RESERVES AND SURPLUS A/C		75,47,235.14			
NET PROFIT		7,78,279.40	INVESTMENTS		
			FIXED DEPOSIT		13,18,188.00
SECURED LOANS			CURRENT ASSETS		
LOAN AGAINST F.D.R A/C		15,00,000.00	CASH AND BANK		
PROVISIONS			CASH		1,70,126.00
FEES CHARGED IN ADVANCE A/C		3,37,575.00	LOAN TO P.N.B NADAUN S/B A/C 21330		49,80,345.00
LIBRARY SECURITY DEPOSIT A/C		93,000.00	P.N.B ADHE DI HATHI S/B A/C		1,66,963.84
			NO.35544		
OUT STANDING		38,624.00	LOANS AND ADVANCES (ASSETS)		
			M/S K.L. PHARMA A/C		2,715.00
			M/S PATIYAL ELECTRICALS		(37,560.00)
			SH ASHUTOSH KUMAR A/C		7,000.00
			SH JEEVAN LAL A/C		78,285.00
			SH RAJU PD A/C		(24,500.00)
			SH SURJEET THAKUR A/C		20,000.00
			STUDENT A/C		8,30,960.00
TOTAL		1,02,94,713.54	TOTAL		1,02,94,713.54

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY (JBT)

For ARUN GIRI AND ASSOCIATES
 CHARTERED ACCOUNTANTS.

JEEVAN LAL
 (PRESIDENT)

ARUN GIRI
 (PROPRIETOR)
 M. NO : 095743
 FRN 0018251N

Jeevan Lal
 President
 R.C. Shiksha Samiti/Dhawan
 Teh. Jwalamukhi, Kangra (H.P.)

R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019

EXPENDITURE	SCH NO	AMOUNT	INCOME	SCH NO	AMOUNT
TO INDIRECT EXPENSES	3	7,19,381.60	BY INDIRECT INCOMES	2	17,87,913.00
TO DEPRECIATION		2,50,252.00			
TO SURPLUS		7,78,279.40			
		17,87,913.00			17,87,913.00

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY (JBT)

For ARUN GIRLAND ASSOCIATES
 CHARTERED ACCOUNTANTS

JEEVAN LAL
 (PRESIDENT)

ARUN GIRI
 (PROPRIETOR)
 M. NO : 095743
 FRN : 0018251N

President
 R.C. Shiksha Samiti, Dhanot
 Teh, Javalam, Dist Kangra (H.P.).
 25/08/2019

R C EDUCATION SOCIETY (JBT)
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Schedule : 1

FIXED ASSETS

Asset Group	Rate	WDV as on 01/04/2018		Addition		Deduction	Total	Depreciation for the Year		WDV as on 31/03/2019	
		Rupees	Rupees	More than 180 Days	Less than 180 Days			Rupees	Rupees	Rupees	Rupees
BUILDING	10.00%	18,57,324.90	8,90,200.00	0.00	0.00	0.00	27,07,524.90	2,29,242.00		24,78,282.90	
CAR ACCOUNT	15.00%	1,38,314.00	0.00	0.00	0.00	0.00	1,38,314.00	20,747.00		1,17,567.00	
FIRE SAFETY EQUIPMENT	15.00%	9,990.00	0.00	15,216.00	0.00	0.00	25,206.00	3,460.00		19,606.00	
FURNITURE & FIXTURE	10.00%	91,677.00	0.00	0.00	0.00	0.00	91,677.00	9,168.00		82,669.00	
LAB EQUIPMENT	15.00%	64,143.80	0.00	0.00	0.00	0.00	64,143.80	9,621.00		54,526.80	
LIBRARY BOOKS	40.00%	46,522.00	880.00	0.00	0.00	0.00	47,402.00	18,993.00		28,409.00	
Total		22,08,036.70	8,90,200.00	14,176.00	0.00	0.00	30,72,412.70	2,90,252.00		27,82,160.70	




President
H.C. Shiksha Samiti, Dhanot
Kangra (H.P.)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2019**

Schedule : 2

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
ADMISSION FEES	1,41,000.00
AMALGAMATED FUND A/C	34,200.00
BUILDING FUND A/C	57,000.00
COLLEGE BADGE	570.00
CULTURE ACTIVITIES FUND A/C	5,700.00
ELECT AND WATER CHARGES A/C	3,775.00
EMPLOYEES PROVIDENTS FUND A/C	67,293.00
HOUSE EXAM FEES A/C	7,000.00
IDENTITY CARD FEES A/C	2,850.00
INTT. ON S/BANK A/C	14,425.00
LIBRARY READING ROOM FEES A/C	36,600.00
MAGAZINE FEES A/C	5,700.00
MEDICAL FUND A/C	570.00
MISC INCOME A/C	3,530.00
OTHER STUDENTS ACTIVITIES A/C	73,200.00
PRACTICALS OF SC AND MUSIC FEES A/C	36,800.00
RE-ADMISSION FEES A/C	5,800.00
SALE OF PROSPECT A/C	4,200.00
SOCIETY FUND	2,850.00
SPORTS FUND A/C	5,700.00
STUDENT AID FUND A/C	8,550.00
STUDENT WELFARE FUND A/C	8,550.00
TUITION FEES	12,62,250.00
TOTAL	17,87,913.00

Schedule : 3

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
ADVERTISEMENT EXP.	10,455.00
AFFILIATION FEES	32,000.00
AGRICULTURE EXP. A/C	7,525.00
BANK CHARGES	318.60
CONVEYANCE CHARGES A/C	1,800.00
ELECT AND WATER EXP.	6,011.00
EPF A/C	88,789.00
HONOURARIUM CHARGES A/C	500.00
LEGAL CHARGES A/C	10,000.00
MEDICAL EXPENSES	403.00
MISC EXP.	150.00
POSTAGE CHARGES A/C	339.00
PRINTING & STATIONARY	2,519.00
REPAIRS AND MAINTENANCES	985.00
SPORT EXP.	2,926.00
SPORTS MATERIAL EXP.	1,643.00
STAFF SALARIES	5,21,600.00
STUDENT ACTIVITIES EXP.	717.00
SUMMER AND WORKSHOP EXP.	500.00
TRAVELLING EXP.	29,800.00
WATCH AND WARD EXP.	300.00
TOTAL	7,19,351.60

(Signature)
President

P.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).



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for R C EDUCATION SOCIETY (JBT)

for ARUN GIRI AND ASSOCIATES
Chartered Accountants

JEEVAN LAL
PRESIDENT

President
R.C. Sharma
Place: HAMIRPUR
Date: 25/08/2019 Jangra (H.P.).

ARUN GIRI
1, UPPAL HOUSE, NEW ROAD, DEV PAL
CHOWK, HAMIRPUR-177001
HIMACHAL PRADESH