

### Audit report

I/We have examined the balance sheet of R C EDUCATION SOCIETY PAN AAAAR2995J as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I/We have obtained all the information and explanations which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by me/us so far as appears from my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me/us, subject to the comments given below:

"As per notes of accounts."

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2018
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

for ARUN GIRI AND ASSOCIATES  
Chartered Accountants



Date : 15/08/2018  
Place : HAMIRPUR

1, UPPAL HOUSE, NEW ROAD, DEV PAL CHOW  
HAMIRPUR-177001 HIMACHAL PRADESH

**R C EDUCATION SOCIETY**  
**ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH-176036**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
<b>CAPITAL FUNDS</b>			<b>FIXED ASSETS</b>	4	2,05,70,099.70
<b>CAPITAL</b>			<b>INVESTMENTS</b>	5	73,46,776.00
NET PROFIT	1	2,25,375.16	<b>CURRENT ASSETS</b>	6	2,42,900.00
RESERVES AND SURPLUSES	1	2,63,60,233.97	SUNDRY DEBTORS	7	72,58,754.43
SECURED LOANS	2	1,02,30,345.00	CASH AND BANK	8	40,50,672.00
CURRENT LIABILITIES	3	24,86,448.00	LOANS AND ADVANCES (ASSETS)		
<b>PROVISIONS</b>					
UNPAID STAFF SALARY JBT		50,800.00			
UNPAID STAFF SALARIES BED		1,03,000.00			
<b>TOTAL</b>		<b>3,94,56,202.13</b>	<b>TOTAL</b>		<b>3,94,56,202.13</b>

Schedules 1 to 11 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY

For ARUN GIRI AND ASSOCIATES  
 CHARTERED ACCOUNTANTS

JEEVAN LAL  
 (PRESIDENT)

  
 ARUN GIRI  
 (PROPRIETOR)  
 M. NO. : 095743  
 FRN : 0018251N

Place : HAMIRPUR (H.P.)  
 Date : 15/08/2018

**R C EDUCATION SOCIETY**  
**ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH-176036**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018**

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO INDIRECT EXPENSES	10	40,99,168.44	BY INDIRECT INCOMES	9	64,17,849.60
TO DEPRECIATION		20,93,306.00			
TO NET PROFIT		2,25,375.16			
		64,17,849.60			64,17,849.60

Schedules 1 to 11 form an integral part of accounts

In terms of our attached report of even date

For R C EDUCATION SOCIETY

For ARUN GIRI AND ASSOCIATES  
 CHARTERED ACCOUNTANTS

JEEVAN LAL  
 (PRESIDENT)



ARUN GIRI  
 (PROPRIETOR)  
 M. NO. : 095743  
 FRN : 0018251N

Place : HAMIRPUR (H.P.)  
 Date : 15/08/2018

**R C EDUCATION SOCIETY**  
ADHAWANI, DHANOT, KANGRA, HIMACHAL PRADESH-176036

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018**

**RESERVES AND SURPLUSES**

Schedule : 1

PARTICULARS	AMOUNT
<b>RESERVES AND SURPLUSES</b>	
PROFIT AND LOSS A/C (DEFICIT)	(7,110.06)
RESERVE AND SURPLUS BED	1,95,36,105.34
RESERVES AND SURPLUS JBT	68,31,238.69
<b>TOTAL</b>	<b>2,63,60,233.97</b>

**SECURED LOANS**

Schedule : 2

PARTICULARS	AMOUNT
<b>SECURED LOANS</b>	
DEMAND LOAN AGAINST F.D.R BED	33,00,000.00
DEMAND LOAN AGAINST FDR JBT	15,00,000.00
LOAN FROM ADHE DI HATTI 35644 BED	54,30,345.00
<b>TOTAL</b>	<b>1,02,30,345.00</b>

**CURRENT LIABILITIES**

Schedule : 3

PARTICULARS	AMOUNT
<b>CURRENT LIABILITIES</b>	
FEES CHARGE IN ADVANCE JBT	4,67,150.00
FEES CHARGES IN ADVANCE BED	10,39,000.00
LIBRARY SECURITY DEPOSIT	2,82,000.00
<b>Total</b>	<b>17,88,150.00</b>
<b>SUNDRY CREDITORS</b>	
ANAND ENTERPRISES HAMIRPUR BED	34,928.00
ARUN GIRI AND ASSOCIATES HAMIRPUR BED	42,480.00
HIMACHAL BALIYA CONSTRUCTIONS WORKS BED	80,475.00
K.L SHARMA BED	400.00
M/S BANARSI DASS AND SONS BED	3,38,800.00
M/S PATYAL ELECTRICAL BED	11,175.00
M/S PAYAL ELECTRONICS JBT	37,560.00
RAKESH PRITNING PRESS BED	1,593.00
ROZGAR SAMACHAR KANPUR BED	4,960.00
SARWAN KUMAR BED	3,027.00
SH ARVIND KUMAR CHAUDHARY JBT	1,400.00
SH RAJU PD JBT	31,500.00
SURJEET THAKUR BED	1,10,000.00
<b>Total</b>	<b>6,98,298.00</b>
<b>TOTAL</b>	<b>24,86,448.00</b>

**FIXED ASSETS**

Schedule : 4

PARTICULARS	AMOUNT
Fixed Assets	2,05,57,099.70
<b>TOTAL</b>	<b>2,05,57,099.70</b>





## Schedule : 5

INVESTMENTS	
PARTICULARS	AMOUNT
<b>INVESTMENTS</b>	
ENDOUR FUND F.D.R BED	26,89,478.00
F.D.R BED	10,00,000.00
FIXED DEPOSIT JBT	13,18,188.00
RESERVE FUND F.D.R BED	23,39,110.00
<b>TOTAL</b>	<b>73,46,776.00</b>

## Schedule : 6

SUNDRY DEBTORS	
PARTICULARS	AMOUNT
<b>SUNDRY DEBTORS</b>	
M/S AJAY KUAMR AND CO. BED	1,16,000.00
M/S MANGAT RAM AND SONS BED	67,800.00
SHIVAM TECHNOLOGIES HAMIRPUR BED	4,900.00
SONI TRADERS JWALAMUKHI BED	40,000.00
THAKUR LIGHT HOUSE HAMIRPUR BED	14,200.00
<b>TOTAL</b>	<b>2,42,900.00</b>

## Schedule : 7

CASH AND BANK	
PARTICULARS	AMOUNT
<b>CASH AND BANK</b>	
CASH IN HAND	4,09,211.00
CBI NADAUN C/A BED	1,73,983.65
H.P STATE CO-OP BANK LTD S.G SHIMLA BED	46,726.00
P.N.B NADAUN S/B 21330 BED	9,49,562.82
PNB ADHE DI HATTI A/C 35644 JBT	6,18,360.44
PNB ADHE DI HATTI S/B 25181 BED	61,483.52
PNB NADAUN S/B ACCOUNT 21330 JBT	49,80,345.00
S.B.I HPU SHIMLA BED	19,082.00
<b>TOTAL</b>	<b>72,58,754.43</b>

## Schedule : 8

LOANS AND ADVANCES (ASSETS)	
PARTICULARS	AMOUNT
<b>LOANS AND ADVANCES (ASSETS)</b>	
ACCURED INTEREST	2,92,079.00
AMIT KUAMR	31,000.00
ARVINDE KUAMR CHAUDHARY	80,000.00
BALJEET SINGH	5,500.00
D.S THAKUR & ANITA BOMBAY	35,000.00
DHARAM CHAND	41,000.00
DINESH KUAMR SONI NADAUN	1,15,591.00
H.P.S.E.B SECURITY DEPOSIT	12,661.00
HARI CHAND	15,000.00
I C HOME SOLUTION HAMIRPUR	50,500.00
JYOTI PARKASH	1,000.00
KRISHA	2,870.00
KULDEEP CHAND	11,000.00
LAL CHAND CARPENTER	10,000.00
M/S KULLU ORGANIC HAMIRPUR	50,000.00
M/S JAGDAMBA MARBELS HAMIRPUR	2,81,162.00
M/S MINA HAMIRPUR	73,400.00
M/S ROOP LAL AND SONS	2,38,000.00
M/S SAGAR MAGIC HOUSE SOLUTIONS HAMIRPUR	64,800.00



M/S SONI AND SONS	2,27,200.00
MAHAVIR	22,500.00
MAST RAM DOGRA	33,070.00
MINAKSHI HAMIRPUR	1,01,700.00
NARANJAN	4,500.00
NITIN KUMAR	66,000.00
OM. PARKASH SHARMA	54,650.00
PAMMU RANI	4,000.00
PARASH KUMAR	24,000.00
PARMJEET	22,000.00
PREM SINGH	17,000.00
PREM SINGH PATYAL	15,300.00
PRITAM CHAND	35,000.00
RA <sup>4</sup> NDER KUMAR	1,20,000.00
RAVINDER PARMAR	25,000.00
SANJAY KUMAR	8,258.00
SEMIND MAP ENTERPRISES PVT. LTD. SECURITY DEPOSIT	1,000.00
SH SURJEET THAKUR JBT	21,400.00
SH. GULABH	60,000.00
SH. RAJU PD.	4,900.00
SH. SANDEEP SONI NADAUN	2,77,000.00
SHIVA KANT	54,500.00
STUDENT A/C	6,31,710.00
STUDENT ACCOUNT JBT	5,13,950.00
SUDESH KUMAR	15,141.00
SUNIL DOGRA	14,950.00
SUNIL KUMAR	30,580.00
SUSHIL KUMAR	42,660.00
T.D.S	21,668.00
TARUN KUAMR	3,018.00
TDS	32,454.00
VIJAY KUAMR	85,000.00
VINOD KUMAR	50,000.00
<b>TOTAL</b>	<b>40,50,672.00</b>

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH, 2018**

Schedule : 9

INDIRECT INCOMES	
PARTICULARS	AMOUNT
<b>INDIRECT INCOMES</b>	
ADMISSION FEES JBT	1,30,000.00
ADMISSION FESS BED	40,500.00
AMALGAMATED FUND BED	72,000.00
AMALGAMATION FUND JBT	43,800.00
BUILDING FUND	72,000.00
COLLEGE BADGE JBT	720.00
COLLEGE ACTIVITIES FUND	3,500.00
COLLEGE BADGE BED	5,500.00
COMPUTER FEES	1,26,000.00
CONTINUATION FEES	5,500.00
CULTURAL ACTIVETY FUND	7,200.00
ELECT. & WATER CHARGES BED	7,750.00
ELECTRICITY AND WATER CHARGES JBT	3,250.00
HOUSE EXAM FEES	27,225.00
IDENTITY CARD FEES	7,700.00
INT ON F.D.R.A/C	3,24,533.00
INTEREST ON BANK JBT	7,653.00
INTEREST ON SAVING BED	29,364.18





INTT. ON FDR BED	50,801.00
LIABRARY READING ROOM FEES JBT	38,550.00
LIBRARY READING ROOM FEES BED	63,000.00
MAGAZINE FUND JBT	7,400.00
MAGZIN FUND BED	4,500.00
MEDICAL FUND BED	2,250.00
MEDICAL HELTH FUND . JBT	720.00
MISC INCOME BED	90.42
MISC. INCOME JBT	30.00
OTHER STUDENT ACTIVITIES	1,31,100.00
PRACTICAL OF SCIENCE AND MUSIC FEES	38,550.00
RE - ADMISSION FEES	7,200.00
REPAIR AND REPLACEMENTS OF FURNITURE & BOOKS	41,250.00
SALE OF PROSPECTS JBT	6,200.00
SALE OF PROSPECTUS BED	10,200.00
SC & MUSIC PRACTICAL FEES	63,000.00
SOCIETY FUND	5,200.00
SPORTS FEES BED	3,375.00
SPORTS FUND JBT	7,200.00
STUDENT AID FUND	18,300.00
STUDENT WELFARE FUND	10,800.00
TUITION FEES JBT	13,54,375.00
TUTION FESS BED	36,39,563.00
<b>TOTAL</b>	<b>64,17,849.60</b>

### INDIRECT EXPENSES

Schedule : 10

INDIRECT EXPENSES	AMOUNT
ADVERTISMENT EXPENSES	19,356.00
ARTS AND CRAFTS EXP.	4,398.00
AUDIT FEES	15,340.00
BANK CHARGES	3,572.22
BUILDING FUND BED	54,000.00
BUILDING REPAIR EXP. BED	9,500.00
CAR REPAIR AND MAINTENANCE BED	18,545.00
CHARTS AND MAPS EXPENSES	3,846.00
COLLEGE CANTEEN	41,219.00
COLLEGE FUNCTION EXP.	16,899.00
COMPUTER LAB EXPENSES A/C	1,59,606.42
CONVEYANCE CHARGES	4,020.00
DEVELOPMENT EXP.	23,899.00
DIP ELEMENTARY EDUCATION AFFULATION FESS	52,000.00
ELECT. AND WATER CHARGES	21,457.00
EQUIPMENT MAINT. CHARGES	9,375.00
EXAMINATION EXPENSES	66,040.00
HIV AIDS EXP.	135.00
HONORARIUM EXP.	1,000.00
HPU B.ED COUNSELLING CHARGES	10,000.00
HPU EXAM EXP.	45,000.00
HPU LEVY CHARGES	1,78,750.00
LEGAL CHARGES	32,000.00
LIBRARY READING ROOM EXP.	21,017.00
MEDICAL EXP.	2,020.00
MISC EXP. BED	29,732.00
NAAC ACCERTATION CHARGES	1,73,411.80
POSTAGE EXP.	2,265.00
PRINTING AND STATIONERY	15,009.00
PROFESSIONAL FEES	27,140.00
PROSPECT EXPENSES	4,012.00



PWD INSPECTION FEES	1,000.00
REPAIR AND MAINTENANCE	1,05,703.00
REPAIR OF FURNITURE & FIXTURES A/C	53,032.00
SPORTS EXPENSES	1,975.00
STAFF SALARY	22,37,924.00
STATIONARY AND PRINTING EXPENSES	8,330.00
STUDENT ACCOUNT	7,260.00
STUDENT TOUR EXP.	8,400.00
TEACHING PRACTISE NOTE BOOK EXPENSES	65,580.00
TELEPHONE CHARGES	23,448.00
TRAVELLING EXPENSES A/C	3,66,972.00
WATER AND WARD EXP.	7,300.00
WEB SITE EXP.	3,000.00
WHITE WASHING EXP.	1,44,680.00
<b>TOTAL</b>	<b>40,99,168.44</b>





## Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. No Closing Stock.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are prior period Capital expenses debited to Fixed Assets Schedule. During the year assessee setoff the advances outstanding with the construction of Building Account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for R C EDUCATION SOCIETY  
(B.ED)

JEEVAN LAL  
PRESIDENT

Place : HAMIRPUR (H.P)  
Date : 20/02/2018

for ARUN GIRI AND ASSOCIATES  
Chartered Accountants



ARUN GIRI  
1, UPPAL HOUSE, NEW ROAD, DEV PAL  
CHOWK, HAMIRPUR-177001  
HIMACHAL PRADESH