AUDIT REPORT
OF
R.C. COLLEGE OF EDUCATION
ADHAWANI, DHANOT, KANGRA (H.P.)

We have examined the balance sheet of R.C. COLLEGE OF EDUCATION, a unit of R. C. Education Society as on 31st March, 2024, and the income and expenditure account for the year ended on that date, whcih are in agreement with the books of account maintained by the said trust or institution.

(A) We report the following observation/ comments/ discrepancies/ inconsistencies: As per Notes on Accounts attached.

Nil

(B) Subject to the above :

(1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(2) In our opinion proper books of account as required by law have been kept by the society, so far as appears from our examination of such books, of accounts

(3) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.

(4) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view

For Sandeep Subhash & Associates
Chartered Accountants
UDIN NO. 24515870BJZXSR4195

CA Shipra Arora
Partner

Place : Hamirpur
Dated : 18.06.2024

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.)

R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT,KANGRA (H.P.)

BALANCE SHEET AS AT 31.03.2024

LIABILITIES		AMOUNT
CAPITAL FUND		
OPENING BALANCE	9477955.35	
ADD: EXCESS OF INCOME OVER EXPENDITURE	677832.11	10155787.46
EXPENSES PAYABLE		146047.00
AUDIT FEES PAYABLE	23600.00	
EPF PAYABLE	27767.00	
SALARY PAYABLE	94680.00	
NON CURRENT LIABILITIES		870126.00
LIBRARY SECURITY DEPOSIT	116000.00	
LOAN FORM B.ED UNIT	754126.00	
CURRENT LIABILITIES		555517.00
STUDENT BATCH 22-24	255431.00	
STUDENT BATCH 23-25	300086.00	
		11727477.46

ASSETS		AMOUNT
FIXED ASSETS		
AS PER ANNEXURE ANNEXED		2309898.92
SECURITY & DEPOSIT		7461095.00
METER SECURITY DEPOSIT	2952.00	
FDR 29606	749129.00	
FDR 29615	749128.00	
FDR 29624	749129.00	
FDR 29633	535092.00	
FDR 29642	535092.00	
FDR 29785	534260.00	
FDR 23339	500877.00	
FDR 23287	701228.00	
FDR 23296	701227.00	
FDR 23302	701228.00	
FDR 23311	500877.00	
FDR 23320	500876.00	
CURRENT ASSETS		35729.00
CASH IN HAND	35729.00	
BANK BALANCES		1893232.54
PNB A/c No. 35644	1893232.54	
TDS		27522
		11727477.46

Dated : 18.06.2024
PLACE: HAMIRPUR

UDIN NO. -24515870BJZXSR4195

For Sandeep Subhash & Associates

Partner
Chartered Accountants
CA Shipra Arora

R C EDUCATION SOCIETY (JBT)

PRESIDENT

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.).

R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT,KANGRA (H.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

EXPENSES		AMOUNT	INCOME		AMOUNT
STAFF SALARY EXPS	1197880.00	1827264.67	ANNUAL CHARGES	317600.00	2889704.00
AFFILIATION FEES	32000.00		BANK INTEREST	28304.00	
AUDIT FEES	23600.00		COMPUTER FEES	240000.00	
BANK CHARGES	391.17		EPF GOVT.CONTRIBUTION	4320.00	
CLASSROOM MAINTAINCE EXP	10000.00		INTEREST ON FDR	275218.00	
EPF ADMIN CHARGES	13142.00		MISC. INCOME	180.00	
EPF ON SALARY	314403.00		MONTHLY CHARGES	240000.00	
INSPECTION FEES	10000.00		PROSPETUS FEES	7000.00	
LABOUR PAYMENT EXP	60700.00		TUTION FEE	1777082.00	
MEDICAL EXP	410.00				
PETROL & DIESEL EXP	18360.50				
POSTAL EXPENSES	280.00				
PRINTING & STATIONARY	9530.00				
REPAIR & MAINTAINCE OF BUILDING	40763.00				
STAFF WELFARE EXP	6166.00				
STUDENT ACTIVITY EXPENSES	2144.00				
STUDENT EDUCATIONAL TOUR EXP	34969.00				
STUDENT WELFARE EXP. A/C	32802.00				
TELEPHONE & INTERNET EXP	5620.00				
TRAVLLING EXPENSES	9918.00				
WATER & ELECTRICITY BILL	4186.00				
DEPRECIATION		384607.22			
EXCESS OF INCOME OVER EXPENDITURE		677832.11			
		2889704.00			2889704.00

Dated : 18.06.2024
PLACE: HAMIRPUR

UDIN NO. 24515870BJZXSR4195

For Sandeep Subhash & Associates
Partner
Partner
Chartered Accountants
CA Shipra Arora
Sandeep Subhash & Associates FRN No. 017066N

R C EDUCATION SOCIETY (JBT)
PRESIDENT

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.)

R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT,KANGRA (H.P.)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

PAYMENTS		AMOUNTS
RECURRING EXPENSES		
STAFF SALARY EXPS	1197880.00	1827264.67
AFFILIATION FEES	32000.00	
AUDIT FEES	23600.00	
BANK CHARGES	391.17	
CLASSROOM MAINTAINCE EXP	10000.00	
EPF ADMIN CHARGES	13142.00	
EPF ON SALARY	314403.00	
INSPECTION FEES	10000.00	
LABOUR PAYMENT EXP	60700.00	
MEDICAL EXP	410.00	
PETROL & DIESEL EXP	18360.50	
POSTAL EXPENSES	280.00	
PRINTING & STATIONARY	9530.00	
REPAIR & MAINTAINCE OF BUILDING	40763.00	
STAFF WELFARE EXP	6166.00	
STUDENT ACTIVITY EXPENSES	2144.00	
STUDENT EDUCATIONAL TOUR EXP	34969.00	
STUDENT WELFARE EXP. A/C	32802.00	
TELEPHONE & INTERNET EXP	5620.00	
TRAVLLING EXPENSES	9918.00	
WATER & ELECTRICITY BILL	4186.00	
DECREASE IN SECURED LOAN	0	
INCREASE IN CURRENT ASSETS	3875218.00	
DECREASE IN CURRENT LIABILITY	20343.00	3895561.00
NON-RECURRING EXPENSES		
PURCHASE OF FIXED ASSET	61500.00	
STUDENT FEES ADJUSTMENT		
INCREASE IN ADVANCES	0.00	61500.00
CLOSING BALANCES		
CASH IN HAND	35729.00	
BANK ACCOUNT	1893232.54	1928961.54
		7713287.21

RECEIPTS		AMOUNTS
OPENING BALANCES		
CASH IN HAND	32025.00	
BANK BALANCES	706943.71	738968.71
BY REVENUE RECEIPTS		
ANNUAL CHARGES	317600.00	2889704.00
BANK INTEREST	28304.00	
COMPUTER FEES	240000.00	
EPF GOVT.CONTRIBUTION	4320.00	
INTEREST ON FDR	275218.00	
MISC. INCOME	180.00	
MONTHLY CHARGES	240000.00	
PROSPETUS FEES	7000.00	
TUTION FEE	1777082.00	
NON RECURRING INCOME		
INCREASE IN UNSECURED LOAN		0.00
INCREASE IN CAPITAL FUND		0
INCREASE IN SECURED LOAN		
INCREASE IN CURRENT LIABILITY		0
DECREASE IN ADVANCES		4084614.5
DECREASE IN MISC. ASSETS		0
		7713287.21

Dated : 18.06.2024
PLACE: HAMIRPUR
UDIN NO. -24515870BJZXSR4195

For Sandeep Subhash & Associates

Partner
Chartered Accountants
CA Shipra Arora

R C EDUCATION SOCIETY (JBT)
PRESIDENT

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.)

R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT, KANGRA (H.P.)

Statement of Computation of Depreciation for the year ended with 31.03.2024

Particulars	OPENING BALANCE	ADDITIONS BEFORE 30.09.2023	ADDITIONS AFTER 30.09.2023	TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
BUILDING	**1900704.86**	0.00	0.00	1900704.86	10%	190070.49	1710634.37
CAR ACCOUNT	**61370.74**	0.00	0.00	61370.74	15%	9205.61	52165.13
COMPUTERS	**276000.00**	0.00	36000.00	312000.00	40%	117600.00	194400.00
FIRE SAFETY EQUIPMENTS	**18435.92**	0.00	0.00	18435.92	15%	2765.39	15670.53
FURNITURE & FIXTURES	**208613.62**	0.00	0.00	208613.62	10%	20861.36	187752.26
LAB EQUIPMENTS	**29903.70**	0.00	0.00	29903.70	15%	4485.56	25418.15
WATER COOLER	**39430.44**	0.00	0.00	39430.44	15%	5914.57	33515.87
AHUJA SPEAKER SRX	**6368.62**	0.00	0.00	6368.62	15%	955.29	5413.33
SPORTS EQUIPMENTS	**6884.40**	0.00	0.00	6884.40	15%	1032.66	5851.74
LIBRARY BOOKS	**68038.88**	0.00	0.00	68038.88	40%	27215.55	40823.33
SOLOR WATER HEATER SYSTEM	**0.00**	0.00	25500.00	25500.00	15%	1912.50	23587.50
MEDICAL EQUIPMENTS	**17254.96**	0.00	0.00	17254.96	15%	2588.24	14666.72
Grand Total	**2633006.14**	**0.00**	**61500.00**	**2694506.14**		**384607.22**	**2309898.92**

Sandeep Subhash & Associates * FRN No. 017066N *
Partner

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.)

R.C. COLLEGE OF EDUCATION (BED)
ADHAWANI, DHANOT,KANGRA (H.P.)

BALANCE SHEET AS AT 31.03.2024

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			**FIXED ASSETS**		
OPENING BALANCE	28750708.98		AS PER ANNEXURE ANNEXED		27238196.79
ADD: EXCESS OF INCOME OVER EXPENDITURE	1597574.33	30348283.31	**DEPOSITS**		4396206.00
			PNB FDR 13854	707288.00	
EXPENSES PAYABLE		185965.00	PNB FDR 13863	707299.00	
EPF PAYABLE	38874.00		PNB FDR 13872	997577.00	
SALARY PAYABLE	145291		PNB FDR 13881	996725.00	
TDS PAYABLE	1800		PNB FDR 25016	465282.00	
			FDR WITH SPU MANDI	522035.00	
NON CURRENT LIABILITIES		334000.00	**LOANS & ADVANCES:**		1220130.50
LIBRARY SECURITY DEPOSIT	334000.00		DHARAM CHAND	50500.00	
			JEEWAN LAL	53209.50	
CURRENT LIABILITIES		5700120.28	SARDAR PATIAL UNIVERCITY	206800.00	
STUDENT BATCH 23-25	3300798.28		SEHMI INDUSTRIES AMRITSAR	150000.00	
STUDENT BATCH 22-24	2399322.00		STUDENT BATCH 20-22	5495.00	
			JBT WING	754126.00	
SUNDRY CREDITORS		268246.00	**CURRENT ASSETS**		49841.00
DIVYA HIMACHAL PARKASHAN PVT LTD	4200.00		CASH IN HAND	49841.00	
NARINDERA WOODEN STEEL INDUSTRIES	28840.00		**BANK BALANCES**		3894997.30
RS WELDING WORKS NADAUN	235206.00		CBI A/C 2158343749 NADAUN	2421181.89	
			HP STATE CO.OP BANK A/C 0016	6642.00	
			PNB A/C 21330 NADAUN	1423604.17	
			PNB A/C 25181 ADHE DI HATTI	32010.74	
			SBI A/C 9116	11558.50	
			MISC. EXPENSES (ASSETS)		
			TDS	37243.00	37243
		36836614.59			36836614.59

Dated : 18.06.2024
PLACE: HAMIRPUR

UDIN NO. -24515870BJZXSR4195

For Sandeep Subhash & Associates

Partner
Chartered Accountants
CA Shipra Arora

Sandeep Subhash & Associates
Partner

R C EDUCATION SOCIETY (Bed)
PRESIDENT

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.) .

R.C. COLLEGE OF EDUCATION (BED)
ADHAWANI, DHANOT,KANGRA (H.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

EXPENSES		AMOUNT	INCOME		AMOUNT
STAFF SALARY EXP	2042107.00	3960773.92	ANNUAL CHARGES	316770.00	8527406.00
ACCOUNTING SOFTWARE UPDATE EXP.A/C	7646.00		DISTRICT AIDS PROGRAM RECEIPT	6500.00	
ADVERTISEMENT & PUBLICITY	43472		EPF GOVT. CONTRBUTION	1680.00	
AMC OF COMPUTER	28000.00		INTEREST ON INCOME TAX REFUNE	1369.00	
ANNUAL SPORTS MEET EXP. A/C	10390.00		INTEREST ON SAVING A/C	38480.00	
ANNUL PRIZE DISTRIBUTIION FUNCTION EXP	19835.00		INTEREST ON FDR	265515.00	
BANK CHARGES	1727.92		MISC. INCOME	151.00	
BIOMETRIC CLOUD RENEWAL EXP. A/C	14160.00		MONTHELY CHARGES	1069200.00	
BUILDING SAFTEY CERTIFICATE EXP.	1000.00		PROSPECTUS FEES	21200.00	
CCTV CAMERA REPAIR EXP A/C	705.00		TUTION FEE	6806541.00	
CHARITY & DONATIONS	61000.00				
CLASSROOM MAINTENANCE EXP.	14900.00				
COLLEGE SEMINAR EXP.	1600.00				
COLLEGE EDUCATIONAL TOUR EXP.	8480.00				
COLLEGE WEBSITE MAINTENCE EXP.	8400.00				
COMPUTER REPAIR EXP.A/C	27710.00				
EPF EXP. A/C	18393.00				
EPF ON SALARY	440166.00				
EXAMINATION EXP. A/C	25000.00				
FINAL T.P. EXP. A/C	101590.00				
HIV/T.B. AWARENESS ACTIVITY EXP.A/C	4990.00				
LABOUR PAYMENT EXP	5600.00				
LEGAL EXPENSES	300.00				
LIBRARY READING ROOM EXP. A/C	23130.00				
MEDICAL EXP.A/C	2011.00				
MISCELLANEOUS EXPENSES	2882.00				
NEWS PAPER EXP.	7476.00				
OFFICE MAINTENCE EXP.	14522.00				
PETROL/DISEAL/LPG GAS EXP.	101701.00				
POSTAL EXPENSES	1734.00				
PRINTING & STATIONERY	72515.00				
REPAIR MAINTANCE OF MACHINARY	17432.00				
REPAIR MAINTENCE OF FURNITURE EXP.	9500.00				
REPAIR OF ELECTRONICS ITEM EXP.	5331.00				
REPAIR/MAINTENCE OF BUILDING EXP .	105553.00				
SALARY	360000.00				
SPORTS ACTIVITY EXP.A/C	15781.00				
STAFF WELFARE EXPENSES	137085.00				
STUDENT ACTIVITY EXP. A/C	11542.00				
STUDENT LABS. EXP.	1914.00				
STUDENT WELFARE EXP	45698.00				
TELEPHONE/INTERNET EXPENSES	35046.00				
TRANSPORTATION EXP.A/C	9650.00				
TRAVELLING EXPENSES	4232.00				
VEHICLE INSURANCE EXP, A/C	10636.00				
VEHICLE REPAIR EXP	25597.00				
WATCH AND WARD EXP A/C	1596.00				
WATER & ELECTRICITY EXPENSES	27527.00				
WHITE WASHING EXP. A/C	23511.00				
DEPRECIATION		2969057.75			
EXCESS OF INCOME OVER EXPENDITURE		1597574.33			
		8527406.00			8527406.00

Dated : 18.06.2024
PLACE: HAMIRPUR

UDIN NO. -24515870BJZXSR4195

For Sandeep Subhash & Associates
Partner
Chartered Accountants
CA Shipra Arora

Sandeep Subhash & Associates
Partner
FRN No. 0...

R C EDUCATION SOCIETY (Bed)
PRESIDENT

President
R.C. Shiksha Samiti , Dhanot
Teh. Jawalamukhi , Distt. Kangra (H.P.) .

R.C. COLLEGE OF EDUCATION (BED)
ADHAWANI, DHANOT, KANGRA (H.P.)

Statement of Computation of Depreciation for the year ended with 31.03.2024

Particulars	OPENING BALANCE	ADDITIONS BEFORE 30.09.2023	ADDITIONS AFTER 30.09.2023	SALE/TF TO RESERVE	TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
BASKET BALL COURT	6815.72	0.00	0.00	0.00	6815.72	10%	681.57	6134.15
BUILDING	19667224.08	4873368.00	1001768.00	0.00	25542360.08	10%	2504147.61	23038212.47
BIO METRIC MACHINE	20400.00	0.00	0.00	0.00	20400.00	15%	3060.00	17340.00
CAR ACCOUNT	282879.85	0.00	0.00	0.00	282879.85	15%	42431.98	240447.87
COMPUTER	81203.35	0.00	25500.00	0.00	106703.35	40%	37581.34	69122.01
ELECTRONIC GOODS	29018.83	0.00	0.00	0.00	29018.83	15%	4352.82	24666.01
FIRE SAFETY EQUIPMENTS	112181.82	0.00	0.00	0.00	112181.82	15%	16827.27	95354.55
FURNITURE & FIXTURES	1302749.20	302928.00	87531.00	0.00	1693208.20	10%	164944.27	1528263.93
LAB EQUIPMENTS	45586.49	0.00	0.00	0.00	45586.49	15%	6837.97	38748.52
LAND	1470000.00	0.00	0.00	0.00	1470000.00	0%	0.00	1470000.00
LIBRARY BOOKS	158281.54	0.00	0.00	0.00	158281.54	40%	63312.62	94968.92
M.S. SETTERING PLATES	449401.80	0.00	0.00	0.00	449401.80	15%	67410.27	381991.53
MACHINERY	33889.26	0.00	0.00	0.00	33889.26	15%	5083.39	28805.87
PLANT AND MACHINERY	10626.82	0.00	0.00	0.00	10626.82	15%	1594.02	9032.80
PRINTER	25650.16	0.00	0.00	0.00	25650.16	15%	3847.52	21802.64
SPORTS MATERIAL	11865.51	36092.00	0.00	0.00	47957.51	15%	7193.63	40763.88
PA SPEAKER SYSTEM	5346.50	0.00	0.00	0.00	5346.50	15%	801.98	4544.53
INVERTOR	58956.00	0.00	0.00	0.00	58956.00	15%	8843.40	50112.60
WATER PURIFIER	14938.75	0.00	0.00	0.00	14938.75	15%	2240.81	12697.94
SOLOR WATER HEATER	0.00	0.00	25500.00	0.00	25500.00	15%	1912.50	23587.50
LAPTOP	63280.00	0.00	0.00	0.00	63280.00	40%	25312.00	37968.00
WELDING SET	4271.86	0.00	0.00	0.00	4271.86	15%	640.78	3631.08
Grand Total	23854567.54	5212388.00	1140299.00		30207254.54		2969057.75	27238196.79

Sandeep Subhash & Associates
Partner
FRN No. 017066N

President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).

R.C. COLLEGE OF EDUCATION
ADHAWANI, DHANOT, KANGRA (H.P.)

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024.

Significant Accounting Policies

Basis of Accounting

The Accounts have been prepared on Mercantile Basis.

Fixed Assets:

Fixed Assets are recorded in the books at cost of acquisition which comprises purchase price, freight and other incidental expenses including expenditure on installation or construction of fixed assets

Depreciation :

Depreciation is provided on fixed assets at the rates as per the Income-tax Act, 1961 on Written Down Method basis.

Cash-in-hand

The Cash-in-hand has been accepted as certified by the Chairman of the Society.

Revenue Recognition

In the opinion of the firm the current assets loans and advances have a value on realization at least equal to the amount at which they have been stated in the fore going balance sheet.

Donations

The society has not received any grant during the year.

Sandeep Subhash & Associates
Partner
FRN No. 017066N

President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).