



**AUDIT REPORT
OF
R.C. COLLEGE OF EDUCATION
ADHAWANI, DHANOT, KANGRA (H.P.)**

We have examined the balance sheet of R.C. COLLEGE OF EDUCATION, a unit of R. C. Education Society as on 31st March, 2024, and the income and expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

(A) We report the following observation/ comments/ discrepancies/ inconsistencies: As per Notes on Accounts attached.

Nil

(B) Subject to the above :

(1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(2) In our opinion proper books of account as required by law have been kept by the society, so far as appears from our examination of such books, of accounts

(3) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.

(4) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view

For Sandeep Subhash & Associates

Chartered Accountants

UDIN NO. 24515870BJZXS4195

CA Shipra Arora

Place : Hamirpur

Dated : 18.06.2024


President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.),

R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT, KANGRA (H.P.)

BALANCE SHEET AS AT 31.03.2024

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL FUND			FIXED ASSETS	
OPENING BALANCE	9477955.35		AS PER ANNEXURE ANNEXED	2309898.92
ADD: EXCESS OF INCOME				
OVER EXPENDITURE	677832.11	10155787.46	SECURITY & DEPOSIT	7461095.00
EXPENSES PAYABLE		146047.00	METER SECURITY DEPOSIT	2952.00
AUDIT FEES PAYABLE	23600.00		FDR 29606	749129.00
EPF PAYABLE	27767.00		FDR 29615	749128.00
SALARY PAYABLE	94680.00		FDR 29624	749129.00
			FDR 29633	535092.00
			FDR 29642	535092.00
			FDR 29785	534260.00
NON CURRENT LIABILITIES		870126.00	FDR 23339	500877.00
LIBRARY SECURITY DEPOSIT	116000.00		FDR 23287	701228.00
LOAN FORM B.ED UNIT	754126.00		FDR 23296	701227.00
			FDR 23302	701228.00
CURRENT LIABILITIES		555517.00	FDR 23311	500877.00
STUDENT BATCH 22-24	255431.00		FDR 23320	500876.00
STUDENT BATCH 23-25	300086.00			
			CURRENT ASSETS	
			CASH IN HAND	35729.00
				35729.00
			BANK BALANCES	
			PNB A/c No. 35644	1893232.54
				1893232.54
			TDS	
				27522
		11727477.46		11727477.46

Dated: 18.06.2024
PLACE: HAMIRPUR
UDIN NO. 24515870BJZSR4195

For Sandeep Subhash & Associates
Partner
Chartered Accountants
CA Shipra Arora

R C EDUCATION SOCIETY (JBT)

President

R.C. Shiksha Samiti, Dhanot

Teh. Jawalamukhi, Distt. Kangra (H.P.),



R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT, KANGRA (H.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXPS	1197880.00	ANNUAL CHARGES	317600.00
AFFILIATION FEES	32000.00	BANK INTEREST	28304.00
AUDIT FEES	23600.00	COMPUTER FEES	240000.00
BANK CHARGES	391.17	EPF GOVT. CONTRIBUTION	4320.00
CLASSROOM MAINTAINCE EXP	10000.00	INTEREST ON FDR	275218.00
EPF ADMIN CHARGES	13142.00	MISC. INCOME	180.00
EPF ON SALARY	314403.00	MONTHLY CHARGES	240000.00
INSPECTION FEES	10000.00	PROSPETUS FEES	7000.00
LABOUR PAYMENT EXP	60700.00	TUTION FEE	1777082.00
MEDICAL EXP	410.00		
PETROL & DIESEL EXP	18360.50		
POSTAL EXPENSES	280.00		
PRINTING & STATIONARY	9530.00		
REPAIR & MAINTAINCE OF BUILDING	40763.00		
STAFF WELFARE EXP	6166.00		
STUDENT ACTIVITY EXPENSES	2144.00		
STUDENT EDUCATIONAL TOUR EXP	34969.00		
STUDENT WELFARE EXP. A/C	32802.00		
TELEPHONE & INTERNET EXP	5620.00		
TRAVLLING EXPENSES	9918.00		
WATER & ELECTRICITY BILL	4186.00		
DEPRECIATION	384607.22		
EXCESS OF INCOME OVER EXPENDITURE	677832.11		
	2889704.00		2889704.00

Dated : 18.06.2024

PLACE: HAMIRPUR

UDIN NO. 24515870BJXSR4195

For Sandeep Subhash & Associates
Partner Partner
Chartered Accountants
CA Shipra Arora
No. 017066N

R C EDUCATION SOCIETY (JBT)

President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.),



R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT, KANGRA (H.P.)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

PAYMENTS		AMOUNTS	RECEIPTS	AMOUNTS
RECURRING EXPENSES			OPENING BALANCES	
STAFF SALARY EXPS	1197880.00	1827264.67	CASH IN HAND	32025.00
AFFILIATION FEES	32000.00		BANK BALANCES	706943.71
AUDIT FEES	23600.00			
BANK CHARGES	391.17		BY REVENUE RECEIPTS	
CLASSROOM MAINTAINCE EXP	10000.00		ANNUAL CHARGES	317600.00
EPF ADMIN CHARGES	13142.00		BANK INTEREST	28304.00
EPF ON SALARY	314403.00		COMPUTER FEES	240000.00
INSPECTION FEES	10000.00		EPF GOVT. CONTRIBUTION	4320.00
LABOUR PAYMENT EXP	60700.00		INTEREST ON FDR	275218.00
MEDICAL EXP	410.00		MISC. INCOME	180.00
PETROL & DIESEL EXP	18360.50		MONTHLY CHARGES	240000.00
POSTAL EXPENSES	280.00		PROSPETUS FEES	7000.00
PRINTING & STATIONARY	9530.00		TUTION FEE	1777082.00
REPAIR & MAINTAINCE OF BUILDING	40763.00			
STAFF WELFARE EXP	6166.00		NON RECURRING INCOME	
STUDENT ACTIVITY EXPENSES	2144.00		INCREASE IN UNSECURED LOAN	0.00
STUDENT EDUCATIONAL TOUR EXP	34969.00		INCREASE IN CAPITAL FUND	0
STUDENT WELFARE EXP. A/C	32802.00		INCREASE IN SECURED LOAN	
TELEPHONE & INTERNET EXP	5620.00		INCREASE IN CURRENT LIABILITY	0
TRAVLLING EXPENSES	9918.00		DECREASE IN ADVANCES	4084614.5
WATER & ELECTRICITY BILL	4186.00		DECREASE IN MISC. ASSETS	0
DECREASE IN SECURED LOAN	0			
INCREASE IN CURRENT ASSETS	3875218.00			
DECREASE IN CURRENT LIABILITY	20343.00	3895561.00		
NON-RECURRING EXPENSES				
PURCHASE OF FIXED ASSET	61500.00			
STUDENT FEES ADJUSTMENT				
INCREASE IN ADVANCES	0.00	61500.00		
CLOSING BALANCES				
CASH IN HAND	35729.00			
BANK ACCOUNT	1893232.54	1928961.54		
		7713287.21		7713287.21

Dated : 18.06.2024
PLACE: HAMIRPUR
UDIN NO. -24515870BJZXR4195

For Sandeep Subhash & Associates
Partner
Chartered Accountants
CA Shipra Arora

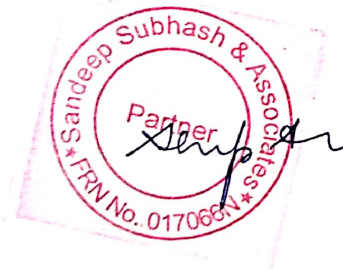
R C EDUCATION SOCIETY (JBT)
PRESIDENT

President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.),

**R.C. COLLEGE OF EDUCATION (JBT)
ADHAWANI, DHANOT, KANGRA (H.P.)**

Statement of Computation of Depreciation for the year ended with 31.03.2024

Particulars	OPENING BALANCE	ADDITIONS		TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2023	AFTER 30.09.2023				
BUILDING	1900704.86	0.00	0.00	1900704.86	10%	190070.49	1710634.37
CAR ACCOUNT	61370.74	0.00	0.00	61370.74	15%	9205.61	52165.13
COMPUTERS	276000.00	0.00	36000.00	312000.00	40%	117600.00	194400.00
FIRE SAFETY EQUIPMENTS	18435.92	0.00	0.00	18435.92	15%	2765.39	15670.53
FURNITURE & FIXTURES	208613.62	0.00	0.00	208613.62	10%	20861.36	187752.26
LAB EQUIPMENTS	29903.70	0.00	0.00	29903.70	15%	4485.56	25418.15
WATER COOLER	39430.44	0.00	0.00	39430.44	15%	5914.57	33515.87
AHUJA SPEAKER SRX	6368.62	0.00	0.00	6368.62	15%	955.29	5413.33
SPORTS EQUIPMENTS	6884.40	0.00	0.00	6884.40	15%	1032.66	5851.74
LIBRARY BOOKS	68038.88	0.00	0.00	68038.88	40%	27215.55	40823.33
SOLOR WATER HEATER SYSTEM	0.00	0.00	25500.00	25500.00	15%	1912.50	23587.50
MEDICAL EQUIPMENTS	17254.96	0.00	0.00	17254.96	15%	2588.24	14666.72
Grand Total	2633006.14	0.00	61500.00	2694506.14		384607.22	2309898.92



(Signature)
President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).

R.C. COLLEGE OF EDUCATION (BED)
ADHAWANI, DHANOT, KANGRA (H.P.)

BALANCE SHEET AS AT 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	
OPENING BALANCE	28750708.98	AS PER ANNEXURE ANNEXED	27238196.79
ADD: EXCESS OF INCOME OVER EXPENDITURE	1597574.33		
	30348283.31	DEPOSITS	4396206.00
EXPENSES PAYABLE		PNB FDR 13854	707288.00
EPF PAYABLE		PNB FDR 13863	707299.00
SALARY PAYABLE	38874.00	PNB FDR 13872	997577.00
TDS PAYABLE	145291	PNB FDR 13881	996725.00
	1800	PNB FDR 25016	465282.00
		FDR WITH SPU MANDI	522035.00
NON CURRENT LIABILITIES		LOANS & ADVANCES:	
LIBRARY SECURITY DEPOSIT	334000.00	DHARAM CHAND	50500.00
		JEEWAN LAL	53209.50
CURRENT LIABILITIES		SARDAR PATIAL UNIVERCITY	206800.00
STUDENT BATCH 23-25	3300798.28	SEHMI INDUSTRIES AMRITSAR	150000.00
STUDENT BATCH 22-24	2399322.00	STUDENT BATCH 20-22	5495.00
		JBT WING	754126.00
SUNDRY CREDITORS		CURRENT ASSETS	49841.00
DIVYA HIMACHAL PARKASHAN PVT LTD	4200.00	CASH IN HAND	
NARINDERA WOODEN STEEL INDUSTRIE	28840.00		
RS WELDING WORKS NADAUN	235206.00	BANK BALANCES	3894997.30
		CBI A/C 2158343749 NADAUN	2421181.89
		HP STATE CO.OP BANK A/C 0016	6642.00
		PNB A/C 21330 NADAUN	1423604.17
		PNB A/C 25181 ADHE DI HATTI	32010.74
		SBI A/C 9116	11558.50
		MISC. EXPENSES (ASSETS)	
		TDS	37243.00
			37243
	36836614.59		36836614.59

Dated : 18.06.2024
PLACE: HAMIRPUR

UDIN NO. -24515870BJZXR4195

For Sandeep Subhash & Associates

Partner
Chartered Accountants
CA Shipra Arora

R C EDUCATION SOCIETY (Bed)

President

R.C. Shiksha Samiti, Dhanot

Teh. Jawalamukhi, Distt. Kangra (H.P.).



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2024

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXP	2042107.00		
ACCOUNTING SOFTWARE UPDATE EXP.A/C	7646.00		
ADVERTISEMENT & PUBLICITY	43472		
AMC OF COMPUTER	28000.00		
ANNUAL SPORTS MEET EXP. A/C	10390.00		
ANNUL PRIZE DISTRIBUTION FUNCTION EXP	19835.00		
BANK CHARGES	1727.92		
BIOMETRIC CLOUD RENEWAL EXP. A/C	14160.00		
BUILDING SAFETY CERTIFICATE EXP.	1000.00		
CCTV CAMERA REPAIR EXP A/C	705.00		
CHARITY & DONATIONS	61000.00		
CLASSROOM MAINTENANCE EXP.	14900.00		
COLLEGE SEMINAR EXP.	1600.00		
COLLEGE EDUCATIONAL TOUR EXP.	8480.00		
COLLEGE WEBSITE MAINTENANCE EXP.	8400.00		
COMPUTER REPAIR EXP.A/C	27710.00		
EPF EXP. A/C	18393.00		
EPF ON SALARY	440166.00		
EXAMINATION EXP. A/C	25000.00		
FINAL T.P. EXP. A/C	101590.00		
HIV/T.B. AWARENESS ACTIVITY EXP.A/C	4990.00		
LABOUR PAYMENT EXP	5600.00		
LEGAL EXPENSES	300.00		
LIBRARY READING ROOM EXP. A/C	23130.00		
MEDICAL EXP.A/C	2011.00		
MISCELLANEOUS EXPENSES	2882.00		
NEWS PAPER EXP.	7476.00		
OFFICE MAINTENANCE EXP.	14522.00		
PETROL/DISEAL/LPG GAS EXP.	101701.00		
POSTAL EXPENSES	1734.00		
PRINTING & STATIONERY	72515.00		
REPAIR MAINTANCE OF MACHINARY	17432.00		
REPAIR MAINTENCE OF FURNITURE EXP.	9500.00		
REPAIR OF ELECTRONICS ITEM EXP.	5331.00		
REPAIR/MAINTENCE OF BUILDING EXP .	105553.00		
SALARY	360000.00		
SPORTS ACTIVITY EXP.A/C	15781.00		
STAFF WELFARE EXPENSES	137085.00		
STUDENT ACTIVITY EXP. A/C	11542.00		
STUDENT LABS. EXP.	1914.00		
STUDENT WELFARE EXP	45698.00		
TELEPHONE/INTERNET EXPENSES	35046.00		
TRANSPORTATION EXP.A/C	9650.00		
TRAVELLING EXPENSES	4232.00		
VEHICLE INSURANCE EXP. A/C	10636.00		
VEHICLE REPAIR EXP	25597.00		
WATCH AND WARD EXP A/C	1596.00		
WATER & ELECTRICITY EXPENSES	27527.00		
WHITE WASHING EXP. A/C	23511.00		
DEPRECIATION	2969057.75		
EXCESS OF INCOME OVER EXPENDITURE	1597574.33		
	8527406.00		8527406.00

Dated: 18.06.2024

PLACE: HAMIRPUR

UDIN NO. 24515870BJZXSR4195

For Sandeep Subhash & Associates

Partner

Chartered Accountants

CA Shipra Arora

R C EDUCATION SOCIETY (Bed)

PRESIDENT

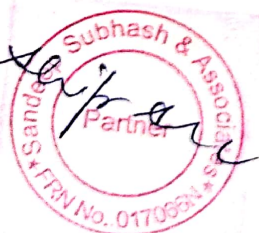
President

R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).

**R.C. COLLEGE OF EDUCATION (BED)
ADHAWANI, DHANOT, KANGRA (H.P.)**

Statement of Computation of Depreciation for the year ended with 31.03.2024

Particulars	OPENING BALANCE	ADDITIONS		SALE/TF TO RESERVE	TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2023	AFTER 30.09.2023					
BASKET BALL COURT	6815.72	0.00	0.00	0.00	6815.72	10%	681.57	6134.15
BUILDING	19667224.08	4873368.00	1001768.00	0.00	25542360.08	10%	2504147.61	23038212.47
BIO METRIC MACHINE	20400.00	0.00	0.00	0.00	20400.00	15%	3060.00	17340.00
CAR ACCOUNT	282879.85	0.00	0.00	0.00	282879.85	15%	42431.98	240447.87
COMPUTER	81203.35	0.00	25500.00	0.00	106703.35	40%	37581.34	69122.01
ELECTRONIC GOODS	29018.83	0.00	0.00	0.00	29018.83	15%	4352.82	24666.01
FIRE SAFETY EQUIPMENTS	112181.82	0.00	0.00	0.00	112181.82	15%	16827.27	95354.55
FURNITURE & FIXTURES	1302749.20	302928.00	87531.00	0.00	1693208.20	10%	164944.27	1528263.93
LAB EQUIPMENTS	45586.49	0.00	0.00	0.00	45586.49	15%	6837.97	38748.52
LAND	1470000.00	0.00	0.00	0.00	1470000.00	0%	0.00	1470000.00
LIBRARY BOOKS	158281.54	0.00	0.00	0.00	158281.54	40%	63312.62	94968.92
M.S. SETTING PLATES	449401.80	0.00	0.00	0.00	449401.80	15%	67410.27	381991.53
MACHINERY	33889.26	0.00	0.00	0.00	33889.26	15%	5083.39	28805.87
PLANT AND MACHINERY	10626.82	0.00	0.00	0.00	10626.82	15%	1594.02	9032.80
PRINTER	25650.16	0.00	0.00	0.00	25650.16	15%	3847.52	21802.64
SPORTS MATERIAL	11865.51	36092.00	0.00	0.00	47957.51	15%	7193.63	40763.88
PA SPEAKER SYSTEM	5346.50	0.00	0.00	0.00	5346.50	15%	801.98	4544.53
INVERTOR	58956.00	0.00	0.00	0.00	58956.00	15%	8843.40	50112.60
WATER PURIFIER	14938.75	0.00	0.00	0.00	14938.75	15%	2240.81	12697.94
SOLOR WATER HEATER	0.00	0.00	25500.00	0.00	25500.00	15%	1912.50	23587.50
LAPTOP	63280.00	0.00	0.00	0.00	63280.00	40%	25312.00	37968.00
WELDING SET	4271.86	0.00	0.00	0.00	4271.86	15%	640.78	3631.08
Grand Total	23854567.54	5212388.00	1140299.00		30207254.54		2969057.75	27238196.79




 President
 R.C. Shiksha Samiti, Dhanot
 Teh. Jawalamukhi, Distt. Kangra (H.P.).

**R.C. COLLEGE OF EDUCATION
ADHAWANI, DHANOT, KANGRA (H.P.)**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024.

Significant Accounting Policies

Basis of Accounting

The Accounts have been prepared on Mercantile Basis.

Fixed Assets:

Fixed Assets are recorded in the books at cost of acquisition which comprises purchase price, freight and other incidental expenses including expenditure on installation or construction of fixed assets

Depreciation :

Depreciation is provided on fixed assets at the rates as per the Income-tax Act, 1961 on Written Down Method basis.

Cash-in-hand

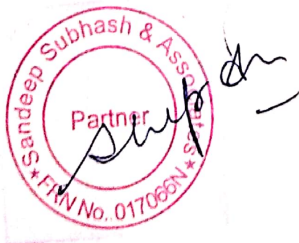
The Cash-in-hand has been accepted as certified by the Chairman of the Society.

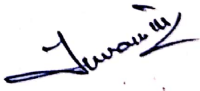
Revenue Recognition

In the opinion of the firm the current assets loans and advances have a value on realization at least equal to the amount at which they have been stated in the fore going balance sheet.

Donations

The society has not received any grant during the year.




President
R.C. Shiksha Samiti, Dhanot
Teh. Jawalamukhi, Distt. Kangra (H.P.).