

**AUDIT REPORT  
OF  
R.C. COLLEGE OF EDUCATION  
ADHAWANI, DHANOT, KANGRA (H.P.)**

We have examined the balance sheet of R.C. COLLEGE OF EDUCATION, a unit of R. C. Education Society as on 31st March, 2023, and the income and expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

(A) We report the following observation/ comments/ discrepancies/ inconsistencies: As per Notes on Accounts attached.

**Nil**

(B) Subject to the above :

(1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(2) In our opinion proper books of account as required by law have been kept by the society, so far as appears from our examination of such books, of accounts

(3) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.

(4) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view

For Sandeep Subhash & Associates  
Chartered Accountants  
UDIN NO. -23515870BGTICV6387

CA Shipra Arora

Place : Hamirpur  
Dated : 31/10/2023

**R.C. COLLEGE OF EDUCATION  
ADHAWANI, DHANOT, KANGRA (H.P.)**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023.

**Significant Accounting Policies**

**Basis of Accounting**

The Accounts have been prepared on Mercantile Basis.

**Fixed Assets:**

Fixed Assets are recorded in the books at cost of acquisition which comprises purchase price, freight and other incidental expenses including expenditure on installation or construction of fixed assets

**Depreciation :**

Depreciation is provided on fixed assets at the rates as per the Income-tax Act, 1961 on Written Down Method basis.

**Cash-in-hand**

The Cash-in-hand has been accepted as certified by the Chairman of the Society.

**Revenue Recognition**

In the opinion of the firm the current assets loans and advances have a value on realization at least equal to the amount at which they have been stated in the fore going balance sheet.

**Donations**

The society has not received any grant during the year.





**BALANCE SHEET AS AT 31.03.2023**

Dated : 31/10/2023  
PLACE: HAMIRPUR

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora

R C EDUCATION SOCIETY (Bed)

**PRESIDENT**

President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.)

**R.C. COLLEGE OF EDUCATION (BED)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2023**

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXPS	2203243.00	ANNUAL CHARGES	313485.00
ADVERTISEMENT	11720.00	DISCOUNT	170.00
AFFILIATION TOKEN FEES S.P.U	100000.00	EPF GOVT. CONTRBUTION	102394.00
AMC OF ACCOUNTING SOFTWARE	2124.00	INTEREST ON INCOME TAX REFUND	1910.00
ANNUAL SPORTS MEET EXP. A/C	2829.00	HIV AIDS PROGRAMME RECEIPT	2500.00
AUDIT FEE	23600.00	INTEREST ON SAVING A/C	44088.00
BANK CHARGES	4031.18	INTEREST ON FDR	222210.00
CHAIRTY & DONATION	2000.00	MISC. INCOME	7563.00
COLLEGE WEBSITE HOSTING EXP	7800.00	MONTHELY CHARGES	1053000.00
COLLEGE ANNUAL FUNCTION EXP A/C	117639.00	PROSPECTUS FEES	20600.00
COLLEGE EDUCATIONAL TOUR EXP. A/C	9995.00	TUTION FEE	10247451.00
COLLEGE SEMINAR EXP A/C	1500.00		
COLLEGE STUDENT ACTIVITY EXP	1500.00		
COMPUTER REPAIR EXP	10850.00		
EPF ADMIN CHARGES	17949.00		
EPF ON SALARY	432984.00		
FINAL TEACHING PRACTICE EXP	74265.00		
FIRE SAFETY EXP.	49950.00		
GAS/PETROL/DIESEL	116783.00		
HIV/T.B. AWARENESS ACTIVITY EXP.	2510.00		
LABOUR PAYMENT	302800.00		
LIBRARY READING ROOM EXPS	3653.00		
MEDICAL EXPS	3817.00		
MISC. EXPENSES	970.00		
NEWS PAPER EXP	7341.00		
POSTEL EXPENSES	2356.00		
PRINTING & STATIONERY	275709.00		
PROFESIONAL CHARGES	2500.00		
REPAIR & MAINTENCE EXPS	616548.00		
SPORTS EXPENSES	12967.00		
STAFF STUDENT WELFARE EXP.	95501.00		
STAFF WELFARE EXPENSES	104697.00		
TELEPHONE & INTERNET EXPENSES	23454.00		
TRANSPORTION EXPS	350.00		
VEHICLE INSURANCE EXP. A/C	8575.00		
VEHICLE REPAIR & MAINTANCE EXP A/C	24266.00		
WATER & ELECTERCITY EXPENSES	30927.00		
WHITE & WASHING EXP A/C	67890.00		
DEPRECIATION	2688397.80		
EXCESS OF INCOME OVER EXPENDITURE	4549380.02		
	12015371.00		12015371.00

Dated : 31/10/2023  
PLACE: HAMIRPUR

UDIN NO. -23515870BGTICV6387

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora

R C EDUCATION SOCIETY (Bed)

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Teh. Jawalamukhi, Distt. Kangra (H.P.)



**R.C. COLLEGE OF EDUCATION (BED)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDING ON 31.03.2023**

PAYMENTS	AMOUNTS	RECEIPTS	AMOUNTS
<b>RECURRING EXPENSES</b>		<b>OPENING BALANCES</b>	
STAFF SALARY EXPS 2203243.00	4777593.18	CASH IN HAND 4931.00	3381464.12
ADVERTISEMENT 11720.00		BANK BALANCE 3376533.12	
AFFILIATION TOKKEN FEES S.P.U 100000.00		<b>BY REVENUE RECEIPTS</b>	
AMC OF ACCOUNTING SOFTWARE 2124.00		ANNUAL CHARGES 313485.00	12015371.00
ANNUAL SPORTS MEET EXP. A/C 2829.00		DISCOUNT 170.00	
AUDIT FEE 23600.00		EPF GOVT. CONTRBUTION 102394.00	
BANK CHARGES 4031.18		INTEREST ON INCOME TAX REFUND 1910.00	
CHAIRTY & DONATION 2000.00		HIV AIDS PROGRAMME RECEIPT 2500.00	
COLLEGE WEBSITE HOSTING EXP 7800.00		INTEREST ON SAVING A/C 44088.00	
COLLEGE ANNUAL FUNCTION EXP A/C 117639.00		INTEREST ON FDR 222210.00	
COLLEGE EDUCATIONAL TOUR EXP. A/C 9995.00		MISC. INCOME 7563.00	
COLLEGE SEMINAR EXP A/C 1500.00		MONTHELY CHARGES 1053000.00	
COLLEGE STUDENT ACTIVITY EXP 1500.00		PROSPECTUS FEES 20600.00	
COMPUTER REPAIR EXP 10850.00		TUTION FEE 10247451.00	
EPF ADMIN CHARGES 17949.00			
EPF ON SALARY 432984.00		<b>NON RECURRING INCOME</b>	
FINAL TEACHING PRACTICE EXP 74265.00		INCREASE IN UNSECURED LOAN 0.00	1859565.00
FIRE SAFETY EXP. 49950.00		INCREASE IN CAPITAL FUND 0.00	
GAS/PETROL/DIESEL 116783.00		INCREASE IN SECURED LOAN 0.00	
HIV/T.B. AWARENESS ACTIVITY EXP. 2510.00		INCREASE IN CURRENT LIABILITY 1855268.00	
LABOUR PAYMENT 302800.00		DECREASE IN ADVANCES 0.00	
LIBRARY READING ROOM EXPS 3653.00		DECREASE IN CURRENT ASSETS 0.00	
MEDICAL EXPS 3817.00		DECREASE IN RESERVE & SURPLUS 0.00	
MISC. EXPENSES 970.00		INCREASE IN NON CURRENT LIABILITY 0.00	
NEWS PAPER EXP 7341.00		DECREASE IN MISC ASSETS 4297.00	
POSTEL EXPENSES 2356.00			
PRINTING & STATIONERY 275709.00			
PROFESIONAL CHARGES 2500.00			
REPAIR & MAINTENCE EXPS 616548.00			
SPORTS EXPENSES 12967.00			
STAFF STUDENT WELFARE EXP. 95501.00			
STAFF WELFARE EXPENSES 104697.00			
TELEPHONE & INTERNET EXPENSES 23454.00			
TRANSPORTION EXPS 350.00			
VEHICLE INSURANCE EXP. A/C 8575.00			
VEHICLE REPAIR & MAINTANCE EXP A/C 24266.00			
WATER & ELECTERCITY EXPENSES 30927.00			
WHITE & WASHING EXP A/C 67890.00			
DECREASE IN SECURED LOAN 0			
INCREASE IN CURRENT ASSETS 0.00			
DECREASE IN NON CURRENT LIABILITY 2598584.00	2598584.00		
<b>NON-RECURRING EXPENSES</b>			
PURCHASE OF FIXED ASSET 5281826.00			
INCREASE IN ADVANCES 343479.00	5625305.00		
<b>CLOSING BALANCES</b>			
CASH IN HAND 62067.00			
BANK ACCOUNT 4193057.94	4255124.94		
	17256607.12		17256400.12

Dated : 31/10/2023  
PLACE: HAMIRPUR  
UDIN NO. -23515870BGTICV6387

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Argra

R C EDUCATION SOCIETY (Bed)  
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**R.C. COLLEGE OF EDUCATION (BED)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**Statement of Computation of Depreciation for the year ended with 31.03.2023**

Particulars	OPENING BALANCE	ADDITIONS		SALE/TF TO RESERVE	TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2022	AFTER 30.09.2022					
BASKET BALL COURT	7573.02	0.00	0.00	0.00	7573.02	10%	757.30	6815.72
BUILDING UNDER CONSTRUCTION	0.00	1109538.00	3057130.00	0.00	4166668.00	0%	0.00	4166668.00
BUILDING	21852471.20	0.00	0.00	0.00	21852471.20	10%	2185247.12	19667224.08
BIO METRIC MACHINE	0.00	24000.00	0.00	0.00	24000.00	15%	3600.00	20400.00
CAR ACCOUNT	332799.82	0.00	0.00	0.00	332799.82	15%	49919.97	282879.85
COMPUTER	135338.92	0.00	79100.00	0.00	214438.92	40%	69955.57	144483.35
ELECTRONIC GOODS	34139.80	0.00	0.00	0.00	34139.80	15%	5120.97	29018.83
FIRE SAFETY EQUIPMENTS	47742.97	41468.00	39300.00	0.00	128510.97	15%	16329.15	112181.82
FURNITURE & FIXTURES	1061537.22	187972.00	168622.00	0.00	1438131.22	10%	135382.02	1302749.20
LAB EQUIPMENTS	53831.18	0.00	0.00	0.00	53631.18	15%	8044.68	45586.50
LAND	1470000.00	0.00	0.00	0.00	1470000.00	0%	0.00	1470000.00
LIBRARY BOOKS	217814.56	45988.00	0.00	0.00	263802.56	40%	105521.02	158281.54
M.S. SETTING PLATES	0.00	528708.00	0.00	0.00	528708.00	15%	79306.20	449401.80
MACHINERY	39869.72	0.00	0.00	0.00	39869.72	15%	5980.46	33889.26
PLANT AND MACHINERY	12502.14	0.00	0.00	0.00	12502.14	15%	1875.32	10626.82
PRINTER	30176.66	0.00	0.00	0.00	30176.66	15%	4526.50	25650.16
SPORTS MATERIAL	13959.42	0.00	0.00	0.00	13959.42	15%	2093.91	11865.51
PA SPEAKER SYSTEM	6290.00	0.00	0.00	0.00	6290.00	15%	943.50	5346.50
INVERTOR	69360.00	0.00	0.00	0.00	69360.00	15%	10404.00	58956.00
WATER PURIFIER	17575.00	0.00	0.00	0.00	17575.00	15%	2636.25	14938.75
WELDING SET	5025.71	0.00	0.00	0.00	5025.71	15%	753.86	4271.86
<b>Grand Total</b>	<b>25427607.34</b>	<b>1937674.00</b>	<b>3344162.00</b>		<b>30709633.34</b>		<b>2688397.80</b>	<b>28021235.54</b>



President  
R.C. Shiksha Samiti, Dhanot  
Teh. Jawalamukhi, Distt. Kangra (H.P.)



R.C. COLLEGE OF EDUCATION (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)

BALANCE SHEET AS AT 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>		<b>FIXED ASSETS</b>	
OPENING BALANCE 8859831.37		AS PER ANNEXURE ANNEXED	2633006.14
ADD: EXCESS OF INCOME			
OVER EXPENDITURE 618123.98	9477955.35	<b>LOANS &amp; ADVANCES:</b>	
		JEEWAN LAL 95629.50	3330488.50
		LOAN REFUND FOR B.ED 3234859.00	
<b>EXPENSES PAYABLE</b>	43532.00		
AUDIT FEES PAYABLE 23600.00		<b>SECURITY &amp; DEPOSIT</b>	3613399.00
EPF PAYABLE 19932.00		METER SECURITY DEPOSIT 2952.00	
		FDR 29606 702183.00	
<b>SUNDRY CREDITORS</b>	50916.00	FDR 29615 702183.00	
ISHWAR CHAND & BROTHER 36616.00		FDR 29624 702183.00	
JAIN BARTAN BHANDAR 14300.00		FDR 29633 501559.00	
		FDR 29642 501559.00	
<b>NON CURRENT LIABILITIES</b>	125000.00	FDR 29785 500780.00	
LIBRARY SECURITY DEPOSIT 125000.00		<b>CURRENT ASSETS</b>	32025.00
		CASH IN HAND 32025.00	
<b>CURRENT LIABILITIES</b>	618459.00	<b>BANK BALANCES</b>	706943.71
STUDENT BATCH 21-23 108395.00		PNB A/c No. 35644 706943.71	
STUDENT BATCH 22-24 510064.00			
	10315862.35		10315862.35

Dated : 31/10/2023  
PLACE: HAMIRPUR

UDIN NO. -23515870BG TICV6387

For Sandeep Subhash & Associates

Partner  
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R.C. COLLEGE OF EDUCATION (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)  
#REF!

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED WITH 31.03.2023

EXPENSES	AMOUNT	INCOME	AMOUNT
STAFF SALARY EXPS	1119640.00	ANNUAL CHARGES	329510.00
AFFILIATION FEES	32000.00	BANK INTEREST	43001.00
BANK CHARGES	1247.26	COMPUTER FEES	249000.00
BUILDING SAFTY CETRIFICATE EXP.	1000.00	EPF GOVT. CONTRIBUTION	49680.00
COLLEGE ANNUAL FUNCTION EXP. A	6420.00	INTEREST ON FDR	10447.00
COMPUTER REPAIR EXPS A/C	1150.00	MISC. INCOME	5630.00
EPF ADMIN CHARGES	11801.00	MONTHLY CHARGES	249000.00
EPF ON SALARY	277200.00	PROSPETUS FEES	8800.00
LIBRARY READING ROOM EXP A/C	1140.00	TUTION FEE	1818131.00
MEDICAL EXPS	570.00		
MISC. EXPENSES	552.00		
POSTEL EXPENSES	291.00		
PRINTING & STATIONERY	1100.00		
REPAIR & MAINTENANCE EXPS	228220.00		
STAFF WELFARE EXPENSES	20066.00		
STUDENT EDUCATIONAL TOUR EXP.	4910.00		
STUDENT WELFARE EXP. A/C	42226.00		
TRAVLLING EXPENSES	16057.00		
WHITE WASHING EXP AC	700.00		
DEPRECIATION	378784.76		
EXCESS OF INCOME OVER EXPENDITURE	618123.98		
	2763199.00		2763199.00

Dated : 31/10/2023  
PLACE: HAMIRPUR

UDIN NO. -23515870BGTICV6387  
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R.C. COLLEGE OF EDUCATION (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)  
#REF!

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED WITH 31.03.2023

PAYMENTS	AMOUNTS	RECEIPTS	AMOUNTS
<b>RECURRING EXPENSES</b>		<b>OPENING BALANCES</b>	
STAFF SALARY EXPS 1119640.00	1766290.26	CASH IN HAND 16812.00	1062759.97
AFFILIATION FEES 32000.00		BANK BALANCES 1045947.97	
BANK CHARGES 1247.26			
BUILDING SAFTY CETRIFICATE EXP. 1000.00		<b>BY REVENUE RECEIPTS</b>	
COLLEGE ANNUAL FUNCTION EXP. A 6420.00		ANNUAL CHARGES 329510.00	2763199.00
COMPUTER REPAIR EXPS A/C 1150.00		BANK INTEREST 43001.00	
EPF ADMIN CHARGES 11801.00		COMPUTER FEES 249000.00	
EPF ON SALARY 277200.00		EPF GOVT.CONTRIBUTION 49680.00	
LIBRARY READING ROOM EXP A/C 1140.00		INTEREST ON FDR 10447.00	
MEDICAL EXPS 570.00		MISC. INCOME 5630.00	
MISC. EXPENSES 552.00		MONTHLY CHARGES 249000.00	
POSTEL EXPENSES 291.00		PROSPETUS FEES 8800.00	
PRINTING & STATIONERY 1100.00		TUTION FEE 1818131.00	
REPAIR & MAINTENANCE EXPS 228220.00			
STAFF WELFARE EXPENSES 20066.00		<b>NON RECURRING INCOME</b>	
STUDENT EDUCATIONAL TOUR EXP. 4910.00		INCREASE IN UNSECURED LOAN	0.00
STUDENT WELFARE EXP. A/C 42226.00		INCREASE IN CAPITAL FUND	0
TRAVLLING EXPENSES 16057.00		INCREASE IN SECURED LOAN	0
WHITE WASHING EXP AC 700.00		INCREASE IN CURRENT LIABILITY	126527
DECREASE IN SECURED LOAN 0		DECREASE IN ADVANCES	2718644
INCREASE IN CURRENT ASSETS		DECREASE IN MISC. ASSETS	0
DECREASE IN CURRENT LIABILITY	0.00		
<b>NON-RECURRING EXPENSES</b>			
PURCHASE OF FIXED ASSET 555424.00			
STUDENT FEES ADJUSTMENT			
INCREASE IN ADVANCES 3610447.00	4165871.00		
<b>CLOSING BALANCES</b>			
CASH IN HAND 32025.00			
BANK ACCOUNT 706943.71	738968.71		
	6671129.97		6671129.97

Dated : 31/10/2023  
PLACE: HAMIRPUR  
UDIN NO. -23515870BGTICV6387

For Sandeep Subhash & Associates

Partner  
Chartered Accountants  
CA Shipra Arora

R C EDUCATION SOCIETY (JBT)  
PRESIDENT

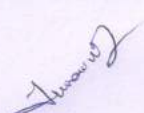
President  
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Teh. Jawalamukhi, Distt. Kangra (H.P.)

**R.C. COLLEGE OF EDUCATION (JBT)  
ADHAWANI, DHANOT, KANGRA (H.P.)**

**Statement of Computation of Depreciation for the year ended with 31.03.2023**

Particulars	OPENING BALANCE	ADDITIONS		TOTAL	RATE OF DEP.	DEPRECIATION	CLOSING BALANCE
		BEFORE 30.09.2021	AFTER 30.09.2021				
BUILDING	2111894.29	0.00	0.00	2111894.29	10%	211189.43	1900704.86
CAR ACCOUNT	72200.87	0.00	0.00	72200.87	15%	10830.13	61370.74
COMPUTERS	0.00	0.00	345000.00	345000.00	40%	69000.00	276000.00
FIRE SAFETY EQUIPMENTS	21689.32	0.00	0.00	21689.32	15%	3253.40	18435.92
FURNITURE & FIXTURES	73025.91	158767.00	0.00	231792.91	10%	23179.29	208613.62
LAB EQUIPMENTS	35180.82	0.00	0.00	35180.82	15%	5277.12	29903.70
WATER COOLER	46388.75	0.00	0.00	46388.75	15%	6958.31	39430.44
AHUJA SPEAKER SRX	7492.50	0.00	0.00	7492.50	15%	1123.88	6368.63
SPORTS EQUIPMENTS	8099.30	0.00	0.00	8099.30	15%	1214.90	6884.41
LIBRARY BOOKS	80395.14	33003.00	0.00	113398.14	40%	45359.26	68038.88
MEDICAL EQUIPMENTS	0.00	0.00	18654.00	18654.00	15%	1399.05	17254.95
<b>Grand Total</b>	<b>2456366.90</b>	<b>191770.00</b>	<b>363654.00</b>	<b>3011790.90</b>		<b>378784.76</b>	<b>2633006.14</b>



  
 President  
 R.C. Shiksha Samiti, Dhanot  
 Teh. Jawalamukhi, Distt. Kangra (H.P.),